

Media communiqué

LLB achieves outstanding final results in "FUCHS Performance Projekt II"

LLB strategy funds among top performers

Vaduz, 22 July 2016. The Liechtensteinische Landesbank (LLB) has been ranked fifth out of the 29 asset managers participating in the "FUCHS Performance Projekt II", and achieved second place among the participating banks, thanks to the LLB Strategy Yield (EUR) and LLB Strategy Balanced (EUR) funds. The performance comparison began over four years ago, and the final results once again attest to the LLB's high level of expertise in asset management.

The "FUCHS Performance Projekt II" is a performance comparison which saw 29 asset managers, including the LLB, volunteer to take part in a practical test, with a strict set of criteria designed to make the simulation as close to reality as possible. On 30 June 2016, the four-year test came to an end and the results were now published.

The LLB maintained an outstanding level of performance throughout the entire comparison phase, eventually finishing as the fifth-best asset manager and second-best-placed bank. In particular, the LLB Strategy Yield (EUR) and LLB Strategy Balanced (EUR) funds proved to be a significant advantage to the LLB investment experts. More than a quarter of the participants which began the test failed to meet the predefined client requirements at some stage during the comparison period, while three participating institutions dropped out before the end of the test.

Speaking about the final outcome, Markus Wiedemann, Chief Investment Officer of the LLB Group, declared: "We are absolutely delighted with this result. It is further confirmation of our outstanding level of investment expertise and an independent verification of our asset

management service." The LLB's strategy funds also regularly occupy the leading positions in other long-term competitive comparisons over three and five years (www.llb.li/awards).

As part of the "FUCHS Performance Projekt II", the participating asset managers were each given a custody account to manage for an imaginary client with initial assets of EUR 1.5 million, and tasked with preserving purchasing power and turning a profit while minimising risk.

Further information on the comparison project can be found at www.performanceprojekt.de

Important dates of the LLB Group

- ♦ Thursday, 25 August 2016, 2016 Interim Financial Statement
- ♦ Thursday, 9 March 2017, Presentation of the 2016 Annual Results
- ♦ Friday, 12 May 2017, 25th Ordinary General Meeting of Shareholders

Brief portrait of the LLB

The **Liechtensteinische Landesbank AG** (LLB) is the longest established financial institute in the Principality of Liechtenstein. The Principality of Liechtenstein holds the majority of the company's share capital. The LLB's shares are listed on the SIX Swiss Exchange (symbol: LLB). The LLB Group offers its clients comprehensive wealth management services, as a universal bank, in private banking, asset management and fund services. With 816 employees (full-time equivalent positions), the LLB is represented in Liechtenstein, Switzerland, Austria, and the United Arab Emirates (Abu Dhabi and Dubai). As per 31 December 2015 the LLB Group managed a business volume of CHF 56.6 billion.

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