

Media communiqué

LLB General Meeting of Shareholders – shareholders approve all proposals

Vaduz, 4 May 2016. At the 24th Ordinary General Meeting of Shareholders of the Liechtensteinische Landesbank AG (LLB), the 970 shareholders present approved all proposals by the Board of Directors. They approved the payout of a dividend of CHF 1.60 per share and re-elected Dr. Patrizia Holenstein as a Member of the Board of Directors.

The LLB shareholders approved the 2015 annual report, discharged the Board of Directors, the Executive Board, and the independent auditor from liability, and appointed the company PricewaterhouseCoopers AG, St. Gallen, for another term of one year as the independent auditor.

Higher dividend approved

The investors of the LLB are participating in the good 2015 annual results. In light of the continued improvement of operating performance and the comfortable capitalisation with a Tier 1 ratio of 20.6%, the Board of Directors proposed a higher dividend of CHF 1.60. The General Meeting of Shareholders approved this proposal with 99.83% in favour. Compared with the previous year, the dividend rose by 6.7% with an attractive dividend yield of 4.5%. The dividend will be paid out on 11 May 2016.

The Liechtensteinische Landesbank is pursuing a long-term, attractive dividend policy for the benefit of its shareholders. The LLB Group is also committed to safeguarding financial security and stability. With this in mind, the dividend payout rate for shareholders should be 40% to 60% of the net profit. For 2015, the payout rate is 53.4%. The total distribution is CHF 46.1 million.

Re-election to the Board of Directors

The General Meeting of Shareholders re-elected Dr. Patrizia Holenstein for another three years as a Member of the Board of Directors. The respected lawyer in the field of banking law has been a Member of the Board of Directors since 2013, serving also on the Group Audit Committee and the Group Risk Committee.

Successful launch of StepUp2020

"With the conclusion of the Focus2015 strategy, the LLB Group has successfully repositioned itself on the market," said Chairman of the Board of Directors Dr. Hans-Werner Gassner in summary. "Over the next five years, the focus will be on sustainably profitable growth." He expressed his satisfaction with the excellent Moody's rating that the Liechtensteinische Landesbank received at the end of April. With the bank deposit rating of Aa2, the rating agency confirmed the LLB's excellent credit quality. The LLB is also the first company in Liechtenstein to apply the newest standards of the globally recognised Global Reporting Initiative (GRI G4) for the sustainability reporting in its 2015 annual report. And with the appointment of Natalie Epp effective 1 July, a woman will serve on the Group Executive Board for the first time in the history of the LLB.

Innovative and on course

Group CEO Roland Matt elaborated on the strategy: "With StepUp2020, our focus is on four core elements: growth, profitability, innovation, and excellence. We are convinced that StepUp2020 gives us a clear timetable for mastering the challenges of the coming years in a forward-looking way." The LLB's innovative strength is already resulting in successes. With the recently launched LLB Invest, the LLB Group is offering a pioneering solution in investment advice and asset management. With LLB Invest, it is combining its traditional services with the newest advisory models and pioneering information technology. As the first bank in Liechtenstein, the LLB has introduced video identification for online account opening.

First use of electronic voting

For the first time, shareholders were able to exercise their shareholder rights online in advance of the LLB General Meeting of Shareholders. The voting procedure at the General Meeting itself was also electronic. Unlike in an open vote by show of hands, the results could be tallied more quickly using the electronic system and announced immediately.

Future Foundation promotes innovative project

On behalf of the Future Foundation, Roland Matt presented the initiators of "mychoice.info" a check in the amount of CHF 20'000. The innovative project "mychoice.info" is an online platform to help young people find apprenticeships. It includes short movies showing what different apprenticeships in Liechtenstein and Switzerland are all about.

Important dates

- ♦ Ex-dividend date, Monday, 9 May 2016
- ♦ Dividend payout date, Wednesday, 11 May 2016
- ♦ Thursday, 25 August 2016, 2016 Interim Financial Statement
- ♦ Thursday, 9 March 2017, Presentation of the 2016 Annual Result
- ♦ Friday, 12 May 2017, 25th Ordinary General Meeting of Shareholders

Brief portrait

The Liechtensteinische Landesbank AG (LLB) is the longest established financial institute in the Principality of Liechtenstein. The Principality of Liechtenstein holds the majority of the company's share capital. The LLB's shares are listed on the SIX Swiss Exchange (symbol: LLB). The LLB Group offers its clients comprehensive wealth management services, as a universal bank, in private banking, asset management and fund services. With 816 employees (full-time equivalent positions), the LLB is represented in Liechtenstein, Switzerland, Austria, and the United Arab Emirates (Abu Dhabi and Dubai). As per 31 December 2015 the LLB Group managed a business volume of CHF 56.6 billion.

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