

Resolutions of the 31th Ordinary General Meeting of Liechtensteinische Landesbank AG held on 5 May 2023 at Tennishalle, Schaan

Date 5 May 2023

Proceedings and resolutions

1. Statutory quorum

In accordance with Article 19 para. 1 of the Articles of Association of Liechtensteinische Landesbank AG, the General Meeting of Shareholders constitutes a quorum when at least half of the share capital is represented.

Upon commencement of voting, 22'700'900 shares, or 73.70 % of the share capital, were represented. Accordingly, a quorum was present.

2. Report on the financial year and the financial statements for 2022, as well as the auditor's report

The General Meeting of Shareholders is notified of further information on the financial year and the financial statements for 2022, as well as the auditor's report.

3. Approval of the Annual Report and the Consolidated Annual Report 2022

In their report to the General Meeting, the statutory auditors, KPMG (Liechtenstein) AG, Vaduz, recommended that the financial statement 2022 of Liechtensteinische Landesbank AG, Vaduz, and the consolidated financial statement 2022 of the LLB Group, be approved.

The Board of Directors proposed that the management reports and financial statements for 2022 of LLB AG, Vaduz, and the LLB Group be approved.

The 2022 management reports and annual financial statements of Liechtensteinische Landesbank AG, Vaduz, and of the LLB Group were approved, with 22'674'684 votes (99.90 %) in favour, 8'757 opposed and 13'074 abstentions.

4. Appropriation of net profit for 2022

The Board of Directors proposes that the available net profit of CHF 79'447'163.93 as at 31 December 2022, be appropriated as follows:

Dividend: CHF 2.50 per registered share of CHF 5 nominal value
(shares eligible for dividend at 31.12.2022: 30'620'119) CHF 76'550'297.50*

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Allocation to other reserves	CHF	0.00
Balance carried forward	CHF	2'896'866.43*

If the proposal were accepted, the dividend of net CHF 2.30 per registered share would be paid out value of Thursday, 11 May 2023.

The proposal of the Board of Directors concerning the distribution of the disposable balance sheet profit at 31 December 2022 was approved by 22'659'206 votes in favour (99.83 %) with 17'121 opposed and 20'471 abstentions.

A dividend of CHF 2.50 net per registered share will be paid by the value date of Thursday 11 May 2023.

- * The total amount to be paid out as dividend is determined on the basis of the number of shares eligible for dividend at the close of trading on 10 May 2023 and will be adjusted accordingly. Consequently, the balance to be carried forward can also change.

5. Formally approving the actions of the Board of Directors, the Board of Management and the auditors

The Board of Directors proposed that the members of the Board of Directors, the Executive Board and the statutory auditors be granted official discharge for the 2022 business year.

The actions of the members of the Board of Directors and the Board of Management and the auditors were formally approved for the 2022 financial year, with 22'548'554 votes (99.71 %) in favour, 20'269 opposed and 44'963 abstentions.

6. Election of Dr Nicole Brunhart

The Board of Directors proposes that Dr Nicole Brunhart, Zurich, should be elected as member of the Board of Directors for a three-year term of office.

The election of Dr Nicole Brunhart, Zurich, as a member of the Board of Directors for a three-year term of office was approved, with 22'486'113 votes (99.09 %) in favour, 21'559 opposed and 183'123 abstentions.

6. Election of Dr. Christian Wiesendanger

The Board of Directors proposes that Dr Christian Wiesendanger, Zurich, should be elected as member of the Board of Directors for a three-year term of office.

The election of Dr Christian Wiesendanger, Zurich, as a member of the Board of Directors for a three-year term of office was approved, with 22'087'768 votes (97.32 %) in favour, 396'183 opposed and 211'189 abstentions.

7. Appointment of the auditors in accordance with the Liechtenstein Persons and Companies Act and Banking Act

The Board of Directors proposes that KPMG (Liechtenstein) AG, Vaduz, should be appointed as the auditors for a one-year term of office in accordance with the Liechtenstein Persons and Companies Act and Banking Act.

KPMG (Liechtenstein) AG, Vaduz, was appointed as the auditors for a one-year term of office in accordance with the Liechtenstein Persons and Companies Act and Banking Act, with 22'614'870 votes (99.63 %) in favour, 19'318 opposed and 62'992.

Recorder of the Minutes

Chairman of the Board of Directors /
Chairman of the General Meeting of Shareholders



Patrick Helg



Georg Wohlwend