

Resolutions of the 30th Ordinary General Meeting of Liechtensteinische Landesbank AG held on 6 May 2022 at LLB AG's Aeule Building

Date 6 May 2022

Proceedings and resolutions

1. Statutory quorum

Pursuant to Art. 19, Para.1 of the statutes of Liechtensteinische Landesbank Aktiengesellschaft, a quorum is present at the General Meeting if at least half of the share capital is represented.

At the commencement of voting, 23'235'410 shares, or 75.4 %, of the share capital were represented; a quorum of the General Meeting was therefore present.

2. Report on the business year and the financial statement for 2021, as well as the report of the statutory auditors

Further information on the business year and the financial statement for 2021, as well as the report of the statutory auditors was brought to the notice of the General Meeting.

3. Approval of the Annual Report and the Consolidated Annual Report 2021

In their report to the General Meeting, the statutory auditors, KPMG (Liechtenstein) AG, Vaduz, recommended that the financial statement 2021 of Liechtensteinische Landesbank AG, Vaduz, and the consolidated financial statement 2021 of the LLB Group, be approved.

The Board of Directors proposed that the management reports and financial statements for 2021 of LLB AG, Vaduz, and the LLB Group be approved.

The financial statements and the annual reports 2021 of Liechtensteinische Landesbank AG, Vaduz, and the LLB Group were approved by 23'217'511 votes in favour (99.92 %) with 3'733 dissenting votes and 14'166 abstentions.

4. Distribution of balance sheet profit 2021

The Board of Directors proposed that the disposable balance sheet profit at 31 December 2021 of CHF 83'898'935.96 be distributed as follows:

Dividend: CHF 2.30 per registered share of CHF 5 nominal value
(shares eligible for dividend at 31.12.2021: 30'567'065)

CHF 70'304'249.50*

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Allocation to other reserves	CHF	8'000'000.00
Balance carried forward	CHF	5'594'686.46*

If the proposal were accepted, the dividend of net CHF 2.30 per registered share would be paid out value of Friday, 12 May 2022.

The proposal of the Board of Directors concerning the distribution of the disposable balance sheet profit at 31 December 2021 was approved by 23'225'404 votes in favour (99.96 %) with 5'143 dissenting votes and 4'863 abstentions.

- * The total amount to be paid out as dividend is determined on the basis of the number of shares eligible for dividend at the close of trading on 10 May 2022 and will be adjusted accordingly. Consequently, the balance to be carried forward can also change.

5. Official discharge of the Board of Directors, the Executive Management Board and the statutory auditors

The Board of Directors proposed that the members of the Board of Directors, the Executive Board and the statutory auditors be granted official discharge for the 2021 business year.

Official discharge was granted to the members of the Board of Directors, the Executive Board and the statutory auditors for the 2021 business year by 23'133'686 votes in favour (99.86 %) with 16'072 dissenting votes and 16'185 abstentions.

6. Election of Leila Frick-Marxer

The Board of Directors proposed that Leila Frick-Marxer, Balzers, be elected as a member of the Board of Directors for a term of office of three years.

Leila Frick-Marxer was elected as a member of the Board of Directors for a term of office of three years by 23'176'024 votes in favour (99.74 %) with 20'659 dissenting votes and 38'727 abstentions.

6. Re-election of Dr. Karl Sevelda

The Board of Directors proposed that Dr. Karl Sevelda, Vienna, be re-elected as a member of the Board of Directors for term of office of three years.

Dr. Karl Sevelda was re-elected as a member of the Board of Directors for a term of office of three years by 22'737'151 votes in favour (97.86 %) with 457'914 dissenting votes and 40'345

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abstentions.

7. Election of the statutory auditors pursuant to Person and Company Law and Banking Law

The Board of Directors proposed that KPMG (Liechtenstein) AG, Vaduz, be appointed as the statutory auditors for a period of office of one year in accordance with Person and Company Law and Banking Law.

KPMG (Liechtenstein) AG, Vaduz, was elected for one year as the statutory auditors in accordance with Person and Company Law and Banking Law by 23'189'086 votes in favour (99.80 %) with 20'466 dissenting votes and 25'858 abstentions.

8. Purchase of own shares

The Board of Directors proposed, on the basis of Art. 306a of Person and Company Law, that it be authorised to purchase own shares up to a maximum of 10 percent of the share capital by 5 May 2027.

The Board of Directors was authorised to purchase up to a maximum of 10 percent of the share capital by 5 May 2027 by 23'072'924 votes in favour (99.30 %) with 105'436 dissenting votes and 57'050 abstentions.

Vaduz, 6 May 2022

Recorder of the Minutes



Patrick Helg

Chairman of the Board of Directors /

Chairman of the General Meeting of Shareholders



Georg Wohlwend