

Resolutions

of the 29th Ordinary General Meeting of Shareholders of
Liechtensteinische Landesbank AG
held on 7 May 2021 in the Saal am Lindaplatz (SAL), Schaan

Date 7 May 2021

Proceedings and resolutions

1. Quorum

Pursuant to Article 19, paragraph 1 of the Statutes of Liechtensteinische Landesbank Aktiengesellschaft, the General Meeting of Shareholders shall constitute a quorum if 50 per cent of the share capital is represented.

At the commencement of voting, 23'680'507 shares or 76.88% of the share capital is represented; the General Meeting therefore constitutes a quorum.

2. Report on the financial year and accounts for 2020 and auditors' report

Further information on the financial year and the accounts for 2020 and the auditors' report are brought to the attention of the General Meeting.

3. Approval of the annual report and the consolidated annual report for 2020

In their report to the General Meeting, the auditors, PricewaterhouseCoopers AG in St. Gallen, recommend that the management reports and the annual financial statements for 2020 of Liechtensteinische Landesbank AG, Vaduz, and the LLB Group be approved.

The Board of Directors proposes that the management reports and annual financial statements for 2020 of LLB AG, Vaduz, and the LLB Group be approved.

The management reports and annual financial statements for 2020 of Liechtensteinische Landesbank AG, Vaduz, and the LLB Group were approved with 23'653'169 affirmative votes (99.88%), 13'771 dissenting votes, and 13'567 abstentions.

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4. Distribution of net profit for 2020

The Board of Directors proposes that the retained net profit as at 31 December 2020 in the amount of CHF 81'728'590.75 be distributed as follows:

Dividend: CHF 2.20 per bearer share of CHF 5 nominal value (shares eligible for dividend as at 31.12.2020: 30'511'590)	CHF	67'125'498.00
Allocation to other reserves	CHF	9'000'000.00
Balance carried forward	CHF	5'603'092.75

Upon approval of this proposal, the net dividend of CHF 2.20 per bearer share will be paid out with a value date of Friday, 14 May 2021.

The proposal of the Board of Directors concerning distribution of the retained net profit as at 31 December 2020 is approved with 23'665'835 affirmative votes (99.93%), 4'014 dissenting votes, and 10'658 abstentions.

5. Official discharge for Board of Directors, Board of Management, and auditors

The Board of Directors proposes that the members of the Board of Directors, the Board of Management, and the auditors be granted official discharge for the 2020 financial year.

The members of the Board of Directors, the Board of Management, and the auditors are granted official discharge for the 2020 financial year with 23'566'381 affirmative votes (99.80%), 19'976 dissenting votes, and 27'606 abstentions.

6. Re-election of Georg Wohlwend

The Board of Directors proposes that Georg Wohlwend, Vaduz, be elected as Chairman of the Board of Directors for a term of office of three years.

Georg Wohlwend is elected as Chairman of the Board of Directors for a term of office of three years with 23'618'767 affirmative votes (99.74%), 28'151 dissenting votes, and 32'427 abstentions.

6. Re-election of Thomas Russenberger

The Board of Directors proposes that Thomas Russenberger, Schaan, be elected as a Member of the Board of Directors for a term of office of three years.

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Thomas Russenberger is elected as a Member of the Board of Directors for a term of office of three years with 23'625'838 affirmative votes (99.77%), 27'923 dissenting votes, and 25'584 abstentions.

6. Re-election of Dr. Richard Senti

The Board of Directors proposes that Dr. Richard Senti, Oberschan, be elected as a Member of the Board of Directors for a term of office of three years.

Dr. Richard Senti is elected as a Member of the Board of Directors for a term of office of three years with 23'637'040 affirmative votes (99.82%), 18'014 dissenting votes, and 24'291 abstentions.

7. Election of auditors pursuant to the Law on Persons and Companies (PGR) and the Banking Act (BankG)

The Board of Directors proposes that KPMG (Liechtenstein) AG, Vaduz, be elected as auditors for a period of one year in accordance with the Law on Persons and Companies and the Banking Act.

KPMG (Liechtenstein) AG, Vaduz, is elected as auditors in accordance with the Law on Persons and Companies and the Banking Act with 23'353'612 affirmative votes (98.63%), 21'693 dissenting votes, and 304'140 abstentions.

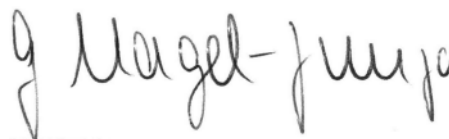
Schaan, 7 May 2021

Recorder of the Minutes



Patrick Helg

Vice Chairwoman of the Board of Directors /
Chairwoman of the General Meeting of
Shareholders



Prof. Dr. Gabriela Nagel-Jungo