

llb 1861

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Interim Financial Reporting 2024 Webconference of the LLB Group

Vaduz, 26 August 2024

Agenda

Introduction

Gabriel Brenna, Group CEO

Interim financial reporting 2024

Christoph Reich, Group CFO

ACT-26 strategy and outlook

Gabriel Brenna, Group CEO

Q&A

LLB Group successfully on course



- Successful halfway stage “ACT-26”
- Another very good half year result
- Record business volume
- New business locations in Germany and Switzerland

Interim financial reporting 2024

Group interim result at a glance

Net new money

CHF **792 million**
(+1.8 %)*

Group net profit

CHF **90.2 million**
(+1.7 %)

Cost Income Ratio

65.2 %
(+4.2 pp)

Net new loans

CHF **217 million**
(+2.8 %)*

Business volume

CHF **109.9 billion**
(+7.5 %)

Tier 1 ratio

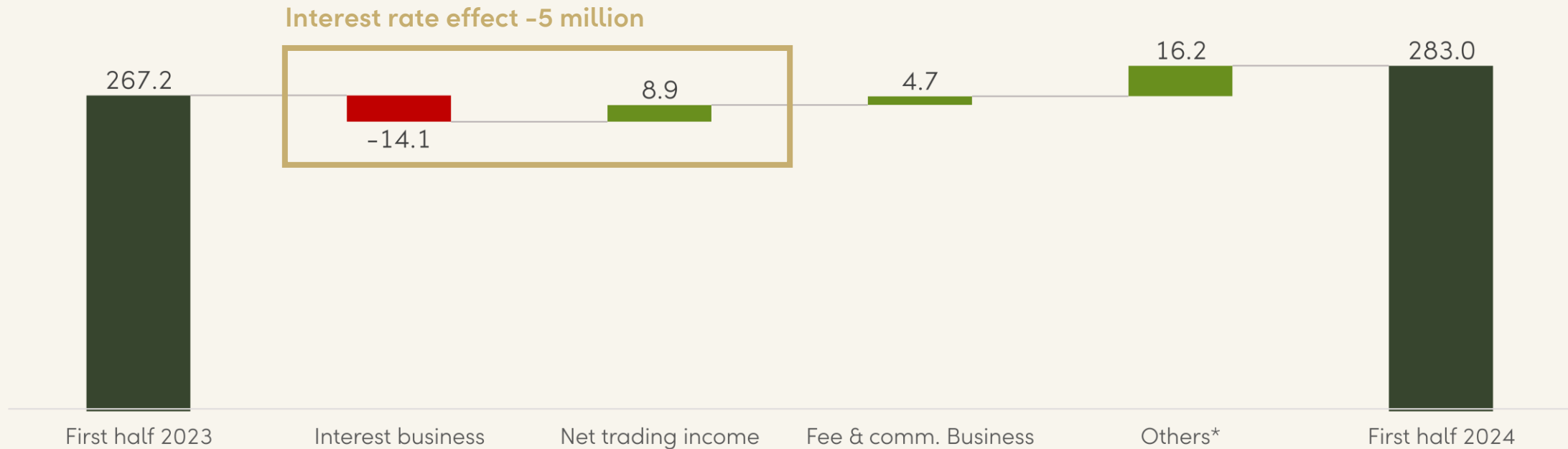
19.7 %
(-0.1 pp)

* annualised growth rate

Operating income

6-per cent increase

Operating income (in CHF millions)



* Mainly release expected credit losses

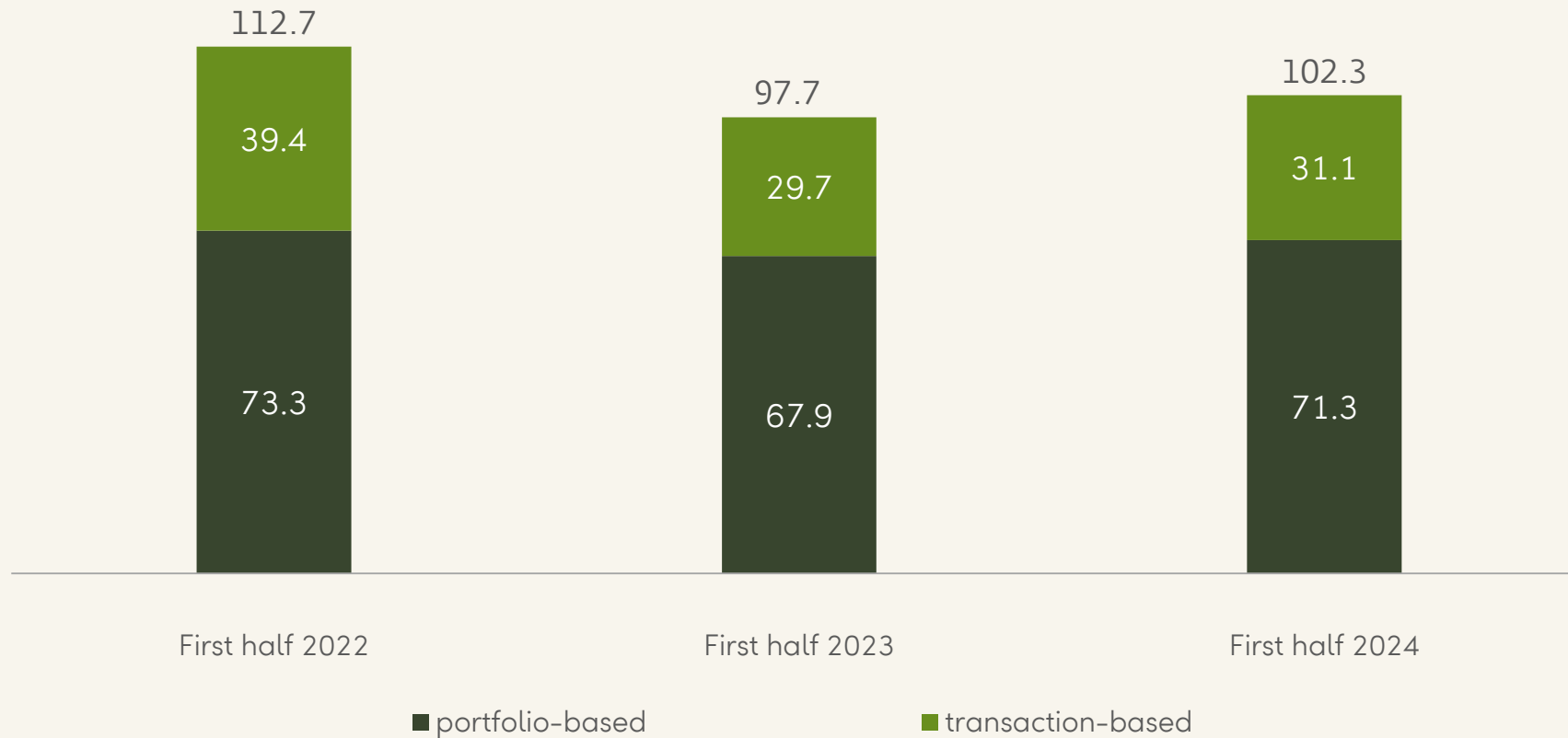
Further investments made in the future

Operating expenses (in CHF millions)



Higher commission business

Net fee and commission income (in CHF millions)



Higher interest paid on client assets

Interest income before expected credit loss expense (in CHF millions)



Interest rate differential on foreign currencies has positive effect

Net trading income (in CHF millions)



For the first time mortgage loans exceed CHF 14 billion

Loans to clients (in CHF billions)



All-time record with client assets

Development of assets under management (in CHF millions)



Diversified business model as success factor

	Retail & Corporate Banking	International Wealth Management
Business volume (in CHF billions)	35.7	73.4
Net new money (in CHF millions)	-103	+560
Growth rate (p.a. in %)	-1.0	+1.7
Net new loans (in CHF millions)	+268	-32
Growth rate (p.a. in %)	+3.7	-7.7
Employees (full-time equivalents, in positions)	301	281
Profit before taxes (in CHF millions)	95.7	59.7
Change compared with previous year (in %)	+55.7	-6.2

Financial strength and stability

in CHF billions	31.12.2022	31.12.2023	30.06.2024
Balance sheet total	25.2	25.7	25.5
Risk-weighted assets	8.5	8.9	9.2
Common equity tier 1 (CET1)	1.7	1.8	1.8
in %			
Return on equity	7.2	7.9	8.4
Tier 1 ratio / CET1 ratio	19.7	19.8	19.7
Liquidity coverage ratio (LCR)	162	164	164
Leverage ratio	6.4	6.7	6.9
Moody's deposit rating	Aa2	Aa2	Aa2

LLB grows again

- Record business volume of CHF 110 billion
- Organic growth of around CHF 1 billion

LLB improves profitability

- Best half year result for 15 years
- Diversified business model

LLB invests in the future

- Fundamentals in place for continued growth
- Investments in line with strategy

ACT-26 strategy and outlook

ACT-26



ACcelerate

We will accelerate our previous growth.

Transform

We will become more client-focused, efficient and sustainable.

Our strategic core elements



Growth



Efficiency



Sustainability

Highlights of strategy halfway stage



Switzerland

New positioning of LLB Schweiz and 16 RMs already recruited



Germany

3 locations opened with currently 35 front employees



LLB.ONE

Programme for digitalisation of processes and expansion of client interaction



wiLLBe

Digital app with approx. 20'000 new clients and CHF 700 million AUM



Fund platform

XENTIS is fully implemented and all funds in Austria have migrated



Sustainability

New Impact Investment Funds and -23.5% CO₂ in bank operations



Rebranding

New groupwide corporate appearance with new branding



Building strategy

New building Campus Giessen

Ambitious targets with ACT-26

Core element	Objective		First half 2024	Strategy halfway stage	
Growth	Net new money	> 3 % p.a.	1.8 %*	2.5 %	
	Net new loans	> 3 % p.a.	2.8 %*	5.0 %	
Efficiency	Cost Income Ratio in 2026	65 %	65.2 %		
Sustainability	Net zero CO ₂	2040	On track		
Security	Tier 1 ratio	> 16 %	19.7 %		

* annualised growth rate

Dual positioning

Strengths of the LLB Group



#1 in Liechtenstein
and the region



A secure and sustainable
international private bank

ZKB Österreich AG

A perfect match

Ideal match

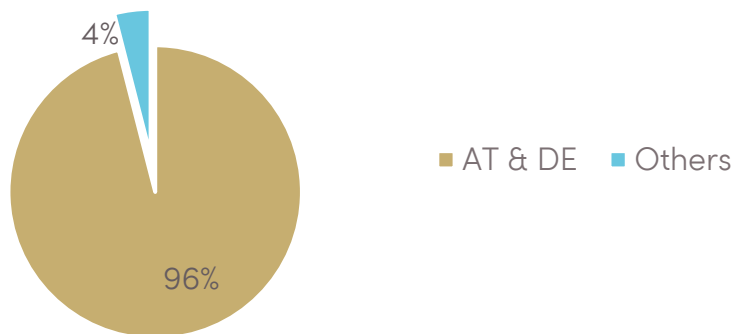
- Similar business model
- Similar ownership structure
- Similar corporate structure

Key figures (per 31.12.2023)

- Client assets: EUR 3.1 billion
- Operating income: EUR 25 million
- Annual profit: EUR 2.9 million



Client structure



Headcount (full-time equivalents)

~120
in Salzburg and Vienna

Growth Germany



Munich



Frankfurt

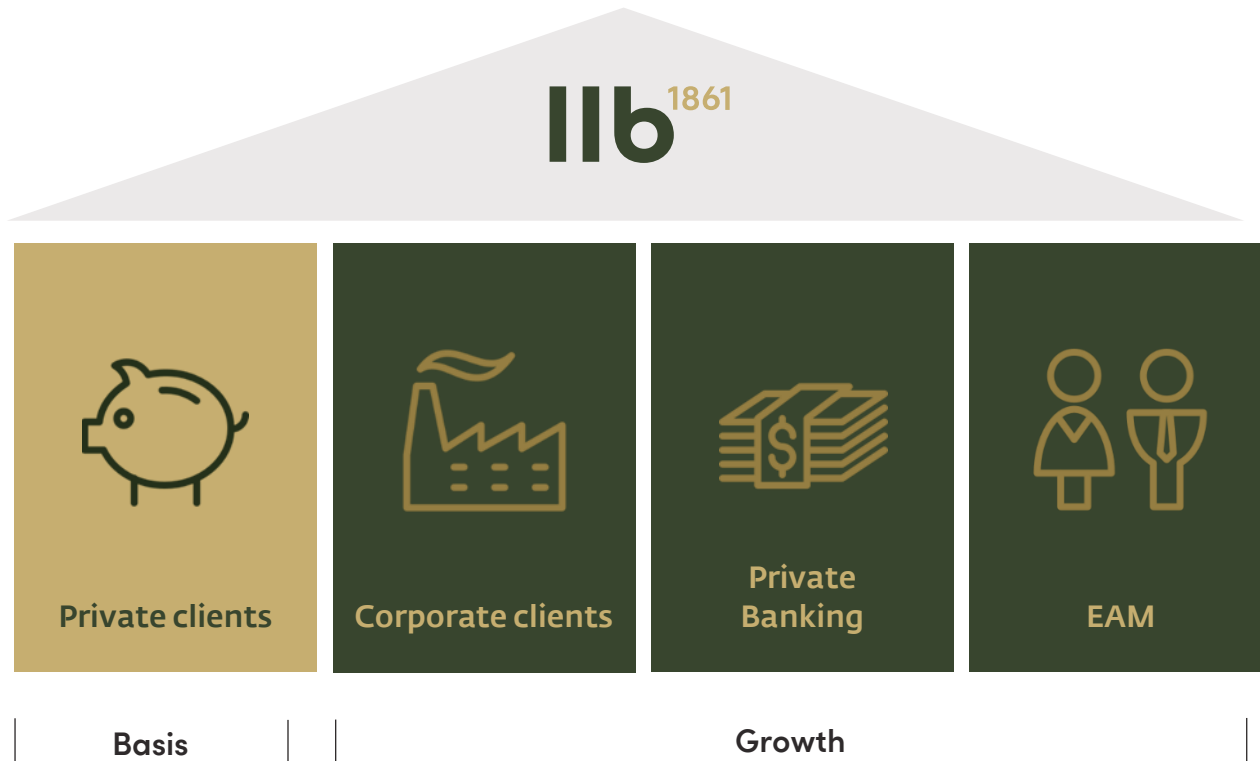


Düsseldorf

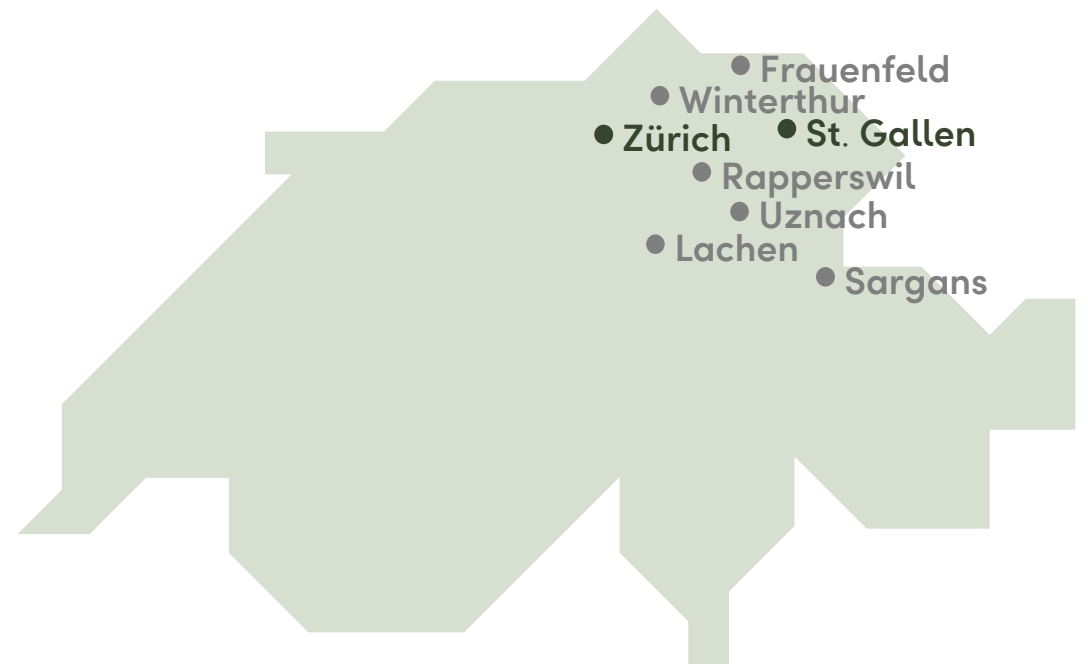
Growth Switzerland

New business areas and locations

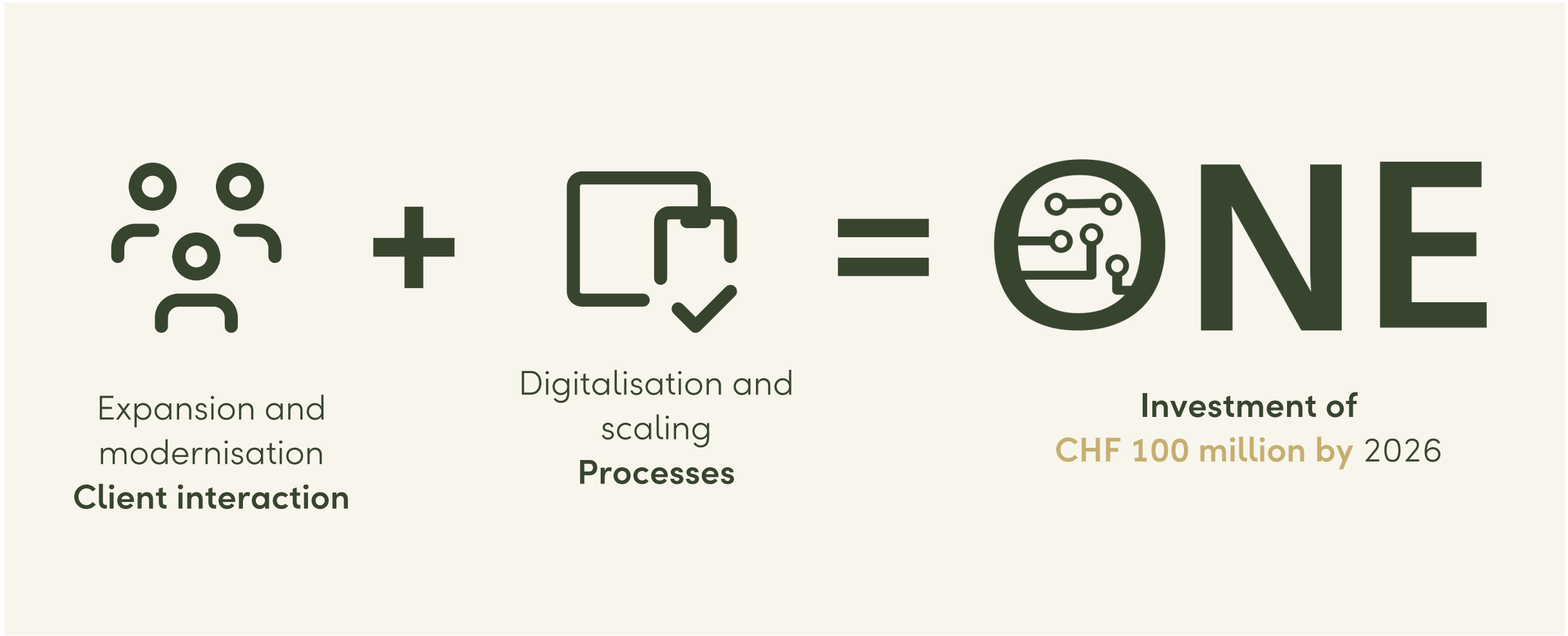
Business areas



Locations



Efficiency and digitalisation



Even more options with wiLLBe

- Digital asset management
- Digital savings with attractive interest rates
- Time deposits or call money



Sustainability

LLB Group well on course



100% climate neutral bank operations via compensation	S&P Rating (65% percentile) with very strong e-performance	87.5% renewable energy	Mobility management 2.0
Social Volunteering Days	Member of seven leading initiatives – e.g. Principles for Responsible Investment / Banking	LLB environment mortgage	-23.5% CO2 in bank operations since 2019
2 Impact Climate Investment Funds	Around 700 ESG provisions considered	First class employer	0% new investments in oil/gas
Christmas in a shoe box	Sustainability approach in Treasury & Asset Management	Support for childrens` aid organisation	Suppliers` code of conduct

Successful rebranding

LLB and wiLLBe win German Brand Award

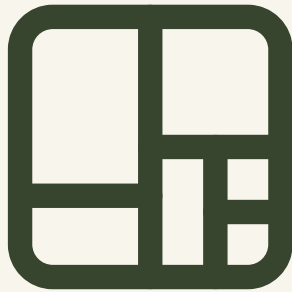
LLB

Winner Excellent Brands Banking and Financial Services

wiLLBe

Winner Brand Communication
360° Campaign





Business model
Diversified and robust



Strategy
Clear and forward-looking



Growth
Sustainable and profitable

Q&A

Contact and financial calendar

Contact

Liechtensteinische Landesbank AG

Cyrill Sele

Head Group Corporate Communications
& Sustainability

Städtle 44
9490 Vaduz
Liechtenstein

Telephone +423 236 82 09

E-mail ir@llb.li

Internet llb.li

Financial calendar

Presentation of the 2024 business result

Monday, 24 February 2025

33rd Annual General Meeting of Shareholders

Wednesday, 16 April 2025

Thank you

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