

Interim Financial Reporting 2023

LLB Group – 24 August 2023



Agenda

Introduction

Gabriel Brenna, Group CEO

Interim financial reporting 2023

Christoph Reich, Group CFO

ACT-26 strategy and outlook

Gabriel Brenna, Group CEO

Q&A

LLB Group successfully on course



- ◆ Best half year result for over 10 years
- ◆ Record growth in lending business
- ◆ Implementation of strategy on course

Interim financial reporting 2023

Group interim result at a glance

Net new money

CHF 0.8 billion
(+1.9 %)*

Group net profit

CHF 88.7 million
(+16.8 %)

Cost Income Ratio

61.0 %
(-1.8 pp)

Net new loans

CHF 0.5 billion
(+6.3 %)*

Business volume

CHF 102.3 billion
(+4.0 %)

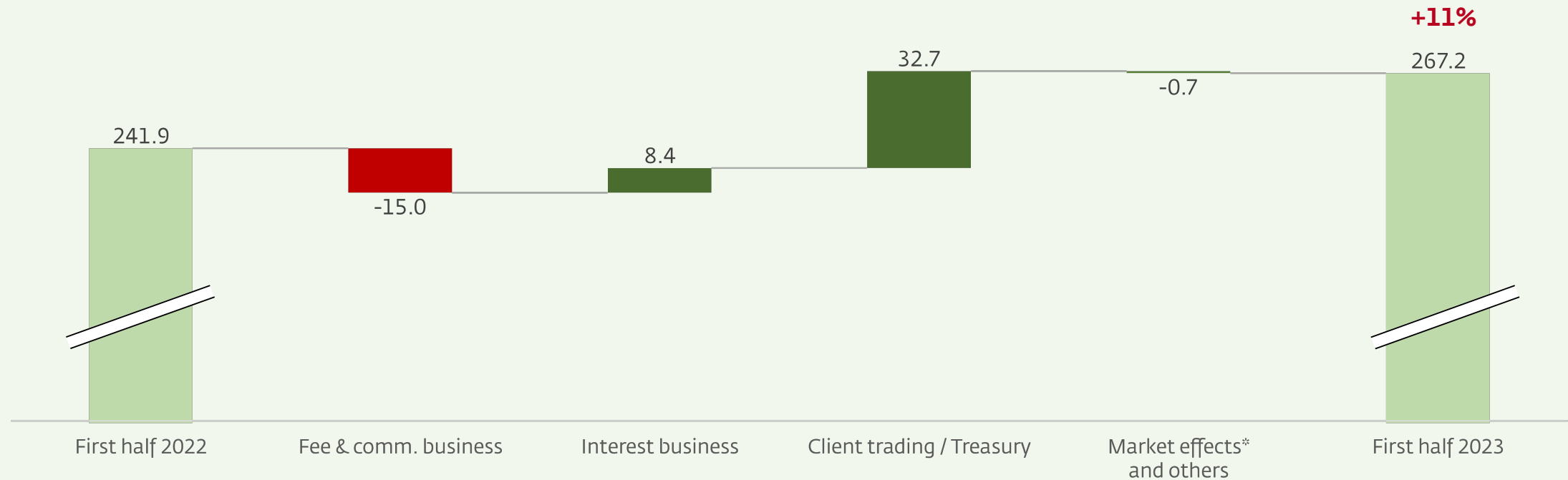
Tier 1 ratio

19.2 %
(-0.5 pp)

*annualised growth rate

LLB Group benefits from higher interest rates

Operating income (in CHF millions)



*contains valuation of interest rate swaps on the reporting date and price gains with financial investments

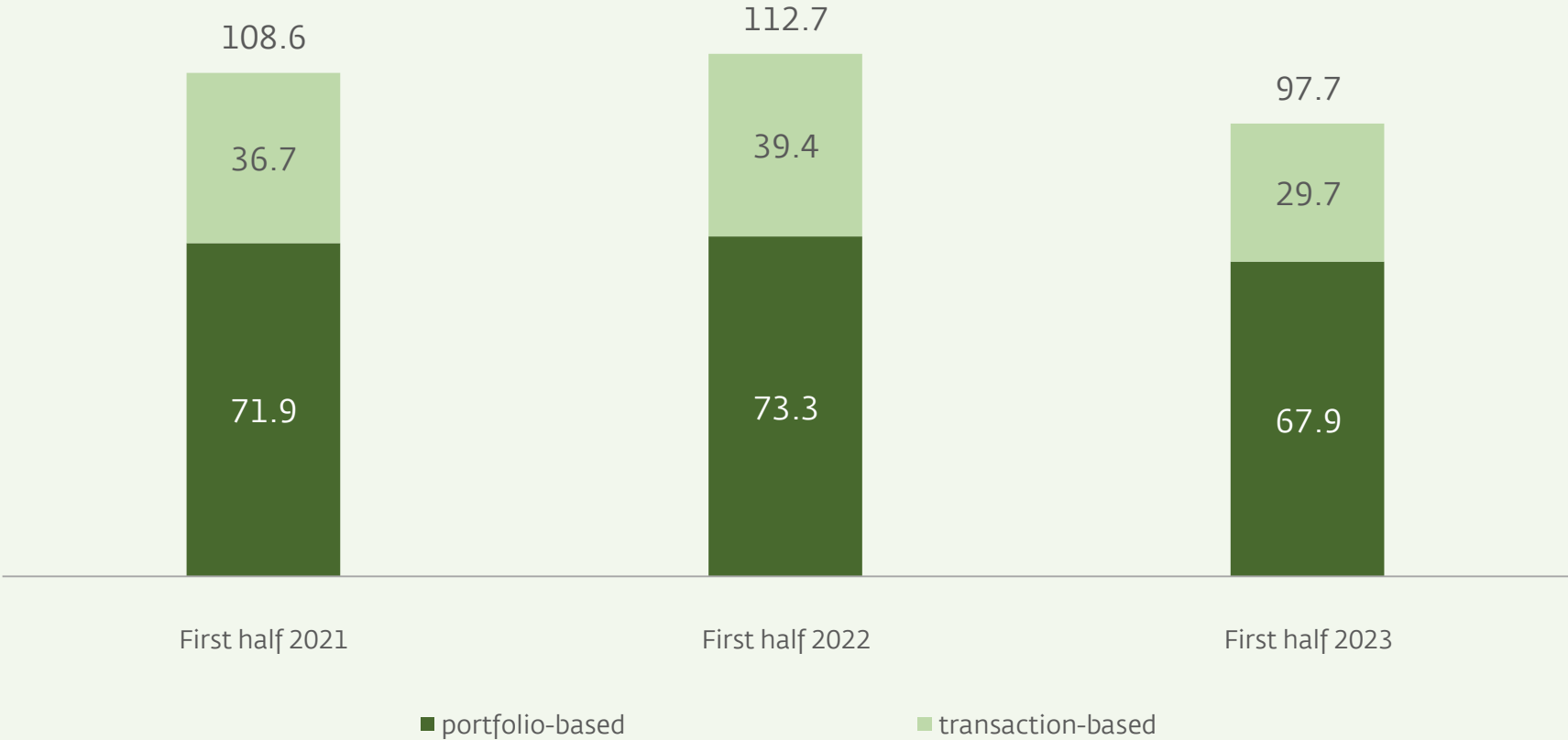
Investments in ACT-26 strategy

Operating expenses (in CHF millions)



Changed market environment in commission business

Net fee and commission income (in CHF millions)



Turnaround in interest rates has lasting positive effect

Interest income before expected credit loss expense (in CHF millions)



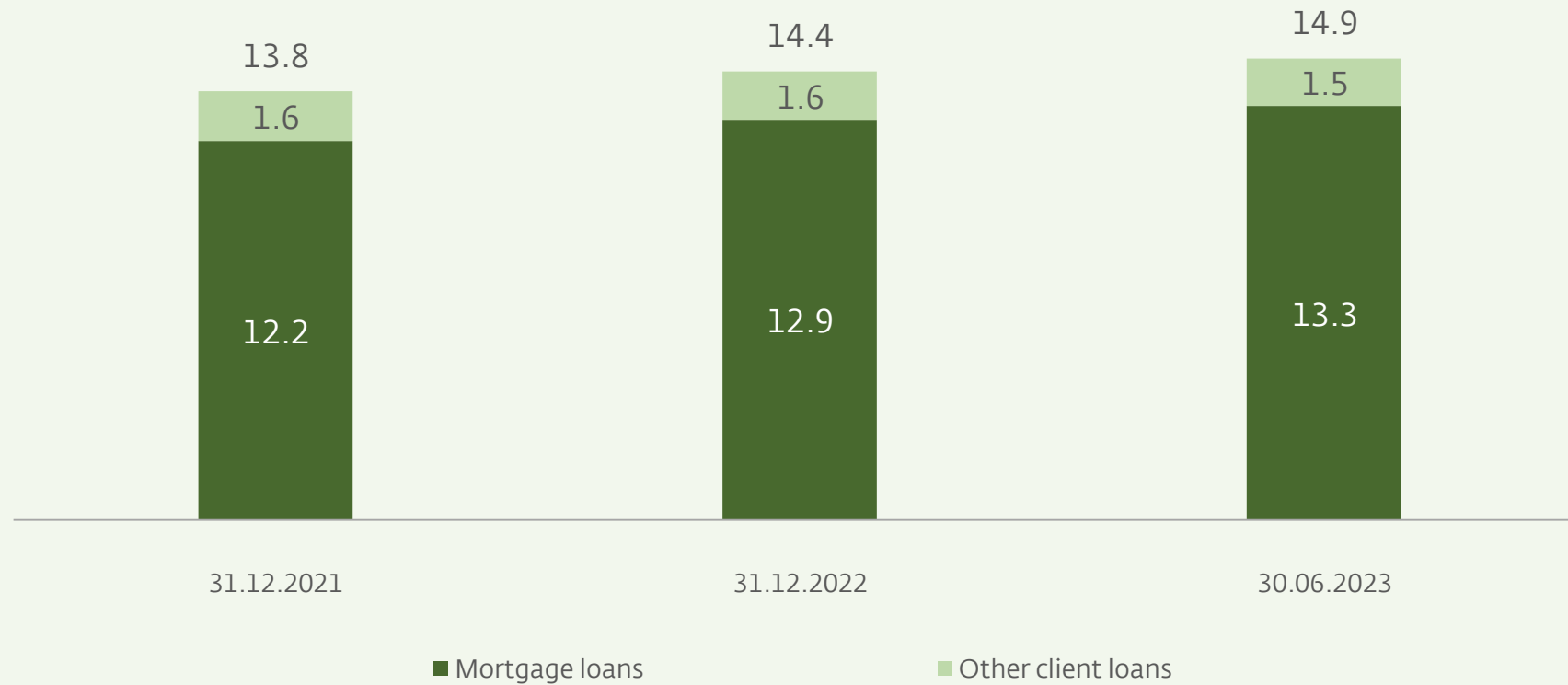
Net trading income benefits from interest differential with foreign currencies

Net trading income (in CHF millions)



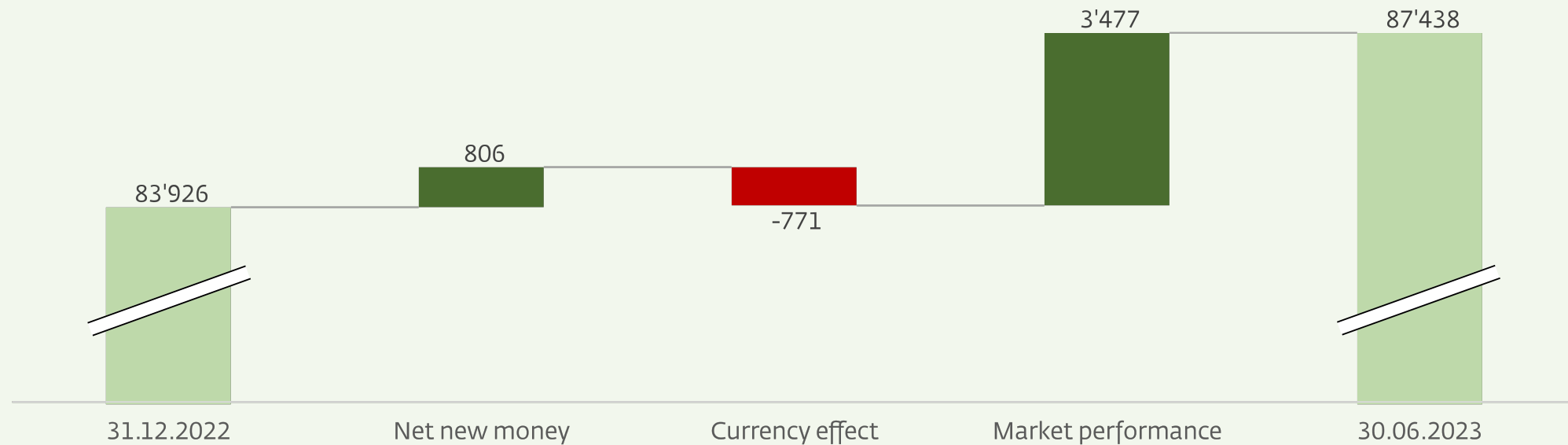
Mortgage loans at record level

Loans to clients (in CHF billions)



Robust growth continues

Development of assets under management (in CHF millions)



Financial strength and stability

in CHF billions	31.12.2021	31.12.2022	30.06.2023
Balance sheet total	25.1	25.2	25.3
Risk-weighted assets	8.9	8.5	8.8
Common equity tier 1 (CET1)	1.8	1.7	1.7
in %			
Return on equity	6.3	7.2	8.7
Tier 1 ratio / CET1 ratio	20.3	19.7	19.2
Liquidity coverage ratio (LCR)	148	162	161
Leverage ratio	7.0	6.4	6.4
Moody's deposits rating	Aa2	Aa2	Aa2

Two well-balanced market divisions

	Retail & Corporate Banking	International Wealth Management
Business volume (in CHF billions)	34.5	67.7
Net new money (in CHF millions)	+594	+208
Growth rate (p.a. in %)	+6.1	+0.6
Net new loans (in CHF millions)	+512	-56
Growth rate (p.a. in %)	+7.5	-11.3
Employees (full-time equivalents, in positions)	253	261
Profit before taxes (in CHF millions)	61.5	63.6

Conclusion

LLB benefits from higher interest rates

- ◆ Lasting improvement in market environment
- ◆ Balance sheet structure adds impetus

LLB is even more efficient

- ◆ Earning power further strengthened – Costs increased in line with strategy
- ◆ Cost Income Ratio reduced to 61 percent

LLB grows again

- ◆ Business volume again exceeds CHF-100 billion mark
- ◆ Risk-conscious growth with mortgage loans

Launching of public share repurchase programme

Scope	Maximum 400'000 registered shares
Duration	28 August 2023 to 27 August 2026 at the latest
Purpose	Treasury management
Share capital	No destruction of shares
Further informationen	www.llb.li/sharerebuyback

ACT-26 strategy and outlook



Liechtensteinische
Landesbank¹⁸⁶¹

ACT-26






ACcelerate

We will **accelerate** our
previous **growth**.

Transform

We will become more **client-**
focused, efficient and
sustainable.

Ambitious objectives with ACT-26

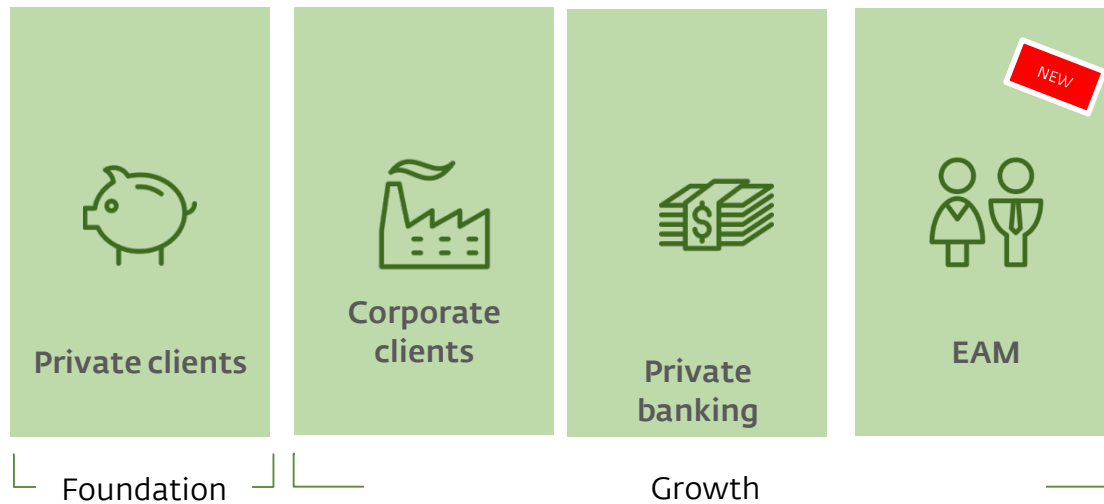
Core element	Objective		Actual half year 2023	
Growth	Net new money	> 3 % p.a.	1.9 %*	
	Net new loans	> 3 % p.a.	6.3 %*	
Efficiency	Cost Income Ratio in 2026	65 %	61.0 %	
Sustainability	Net zero CO ₂	2040	On course	
Security	Tier 1 ratio	> 16 %	19.2 %	

*annualised growth rate

Dual positioning of the LLB Group

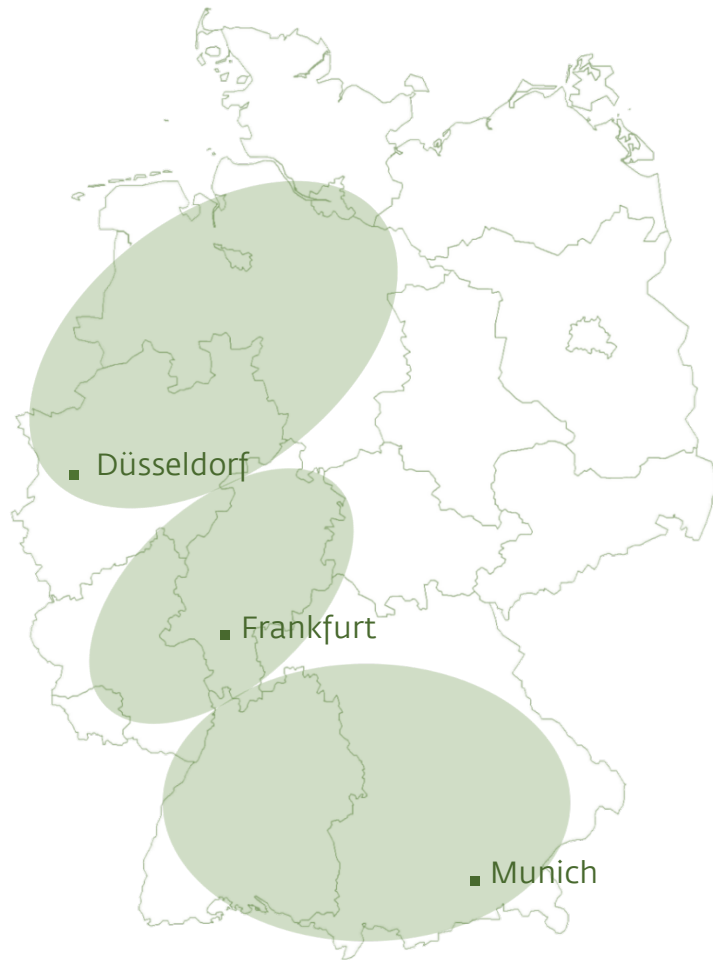


Growth in the Swiss market



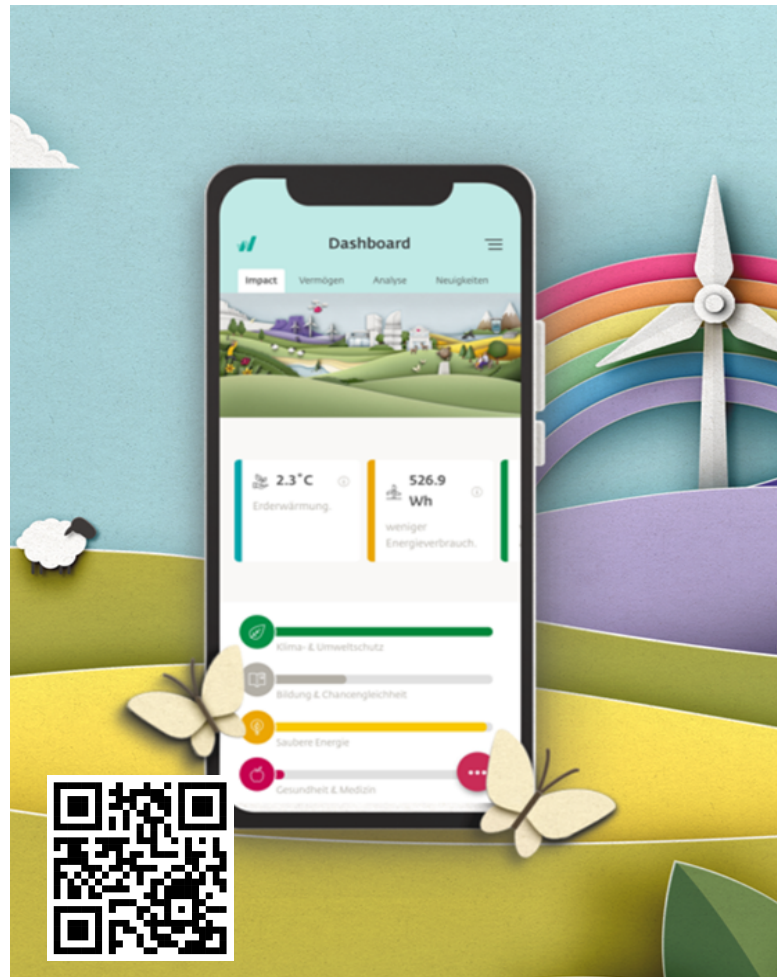
- ◆ Investments in the Swiss market
- ◆ Exploitation of growth opportunities in private banking, with corporate clients and external asset managers
- ◆ Opening of new business locations in Zurich and St. Gallen
- ◆ Starting from mid-September, uniform corporate appearance under the "LLB," brand

Growth in the German market



- ◆ Europe's largest private banking market with great growth potential
- ◆ Business presence in Germany for our clients
 - ◆ Opening of three business locations in Frankfurt, Düsseldorf and Munich from the beginning of 2024
- ◆ Branch office with booking centre in Vaduz

Efficiency and innovation: Digital savings and investing with wiLLBe



- ◆ Smarter digital wealth appreciation: first savings then sustainable investing
- ◆ **Digital investing** in line with the UN Sustainable Development Goals (SDGs)
- ◆ **NEW digital savings** with attractive interest rates in CHF, EUR and USD
- ◆ In Germany, Switzerland and Liechtenstein

Sustainability: further progress towards net zero CO₂ in 2040

Sustainability of banking operations



- ◆ Reduction of greenhouse gas emissions
- ◆ New modern mobility management system
- ◆ Ground-breaking ceremony for energy-efficient office building in Vaduz

Sustainability of product portfolio



- ◆ Sustainable financing solutions
- ◆ Withdrawal from investments in companies in the fossil fuel energy sector

Positive outlook for the LLB Group



Diversified, robust business model



Clear, ambitious strategy



Business operations fit and ready for further growth

Q&A

Dialling numbers for verbal questions via the Conference Call:

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Contact and financial calendar

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Financial calendar

Presentation of the 2023 business result

Montay, 26 February 2024

32nd Annual General Meeting of Shareholders

Friday, 19 April 2024

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Thank you



Liechtensteinische
Landesbank¹⁸⁶¹

Tradition meets Innovation.