

Interim Financial Reporting 2022

LLB Group 24 August 2022



Agenda

Introduction

Gabriel Brenna, Group CEO

Interim financial reporting 2022

Christoph Reich, Group CFO

ACT-26 strategy and outlook

Gabriel Brenna, Group CEO

Q&A

LLB Group's successful start with new strategy

- Dynamic growth continues
- Higher profit in spite of challenging environment
- Reliable and innovative partner for our clients



Interim financial reporting 2022

Group interim result at a glance

Net new money

CHF **2.5 billion**
(+5.5 %)*

Group net profit

CHF **75.9 million**
(+6.8 %)

Cost Income Ratio

62.8 %
(-2.3 pp)

Net new loans

CHF **0.4 billion**
(+5.4 %)*

Business volume

CHF **98.4 billion**
(-6.9 %)

Tier 1 ratio

18.4 %
(-1.9 pp)

*annualised growth rate

Diversified earnings structure

Operating income (in CHF millions)

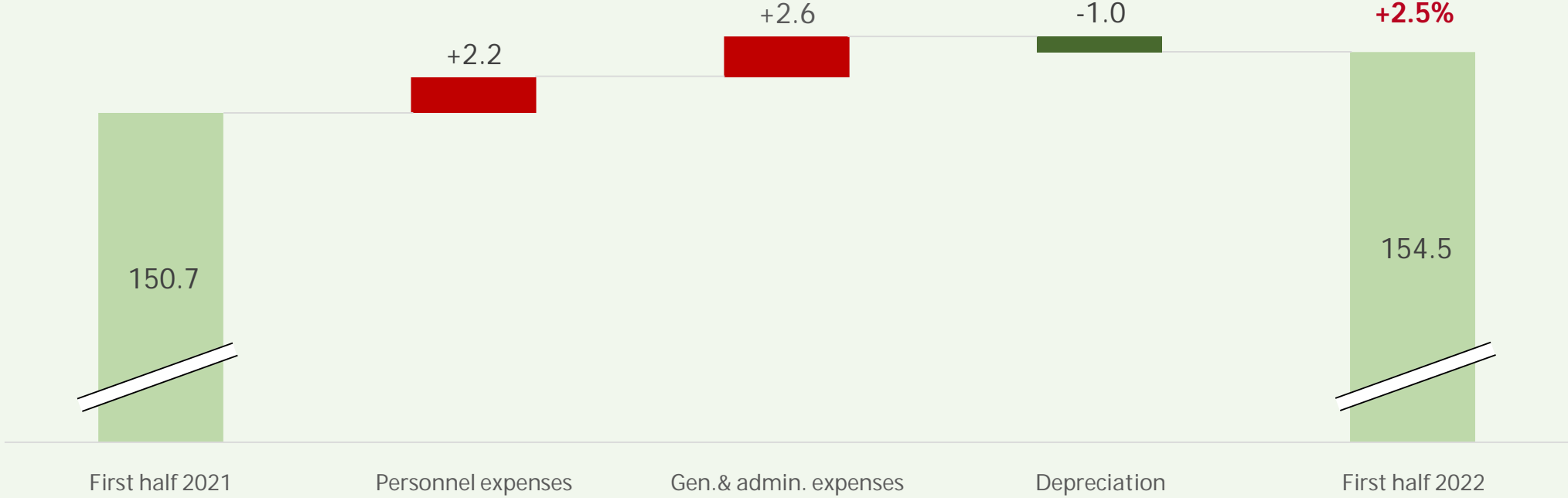


*contains valuation of interest rate swaps on the reporting date and price gains with financial investments

** net allocation of CHF 3.4 million provisions for expected credit losses in first half of 2022, in the equivalent period of previous year net release of CHF 0.9 million.

Investments in new ACT-26 strategy

Operating expenses (in CHF millions)



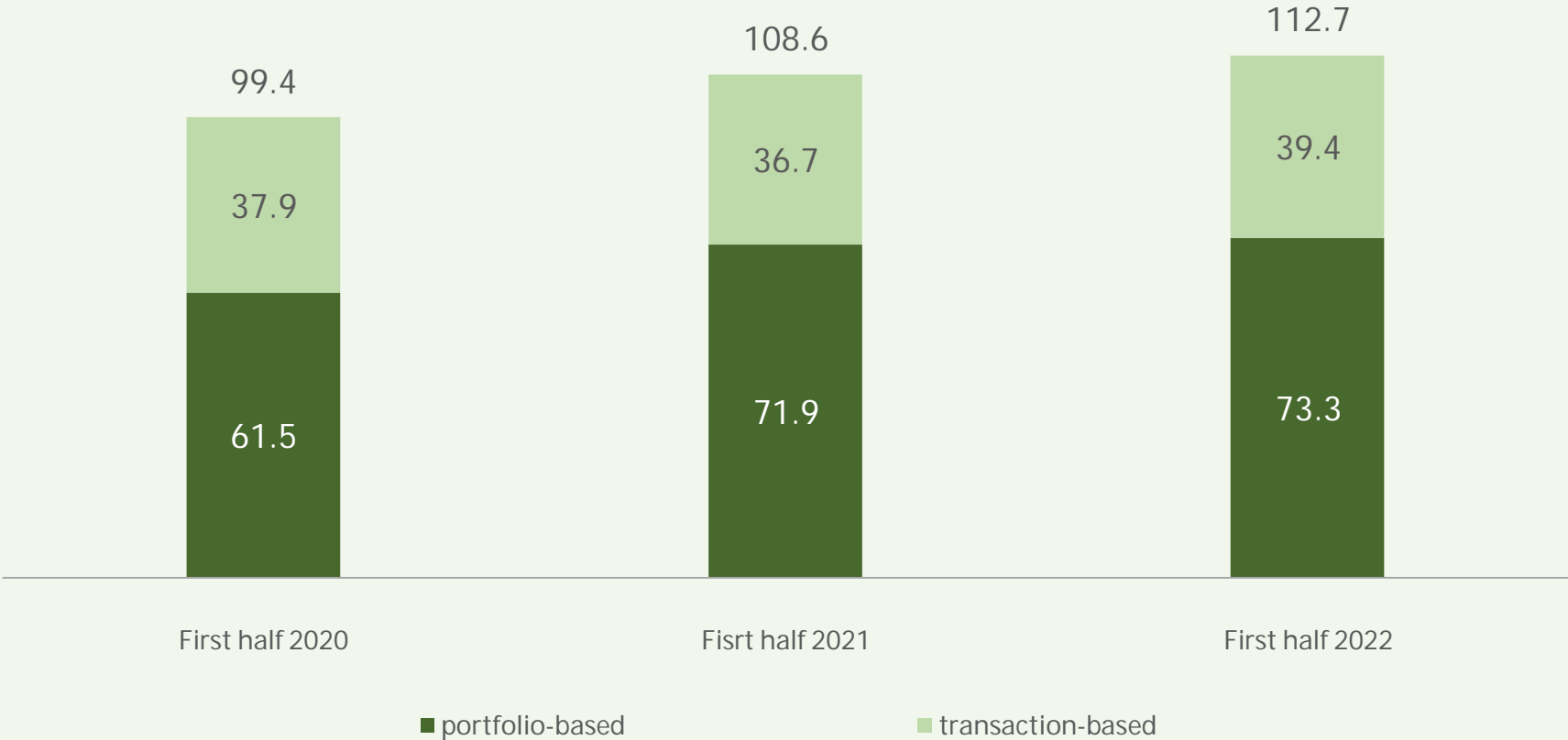
Stable interest business with clients

Interest income before expected credit loss expense (in CHF millions)



Continuing expansion of commission business

Net fee and commission income (in CHF millions)



Over 50 percent increase in Client trading / Treasury

Net trading income (in CHF millions)



*Client trading / Treasury adjusted to consider one-time valuation effect of CHF 4.8 million.

Growth of mortgage loans in both home markets

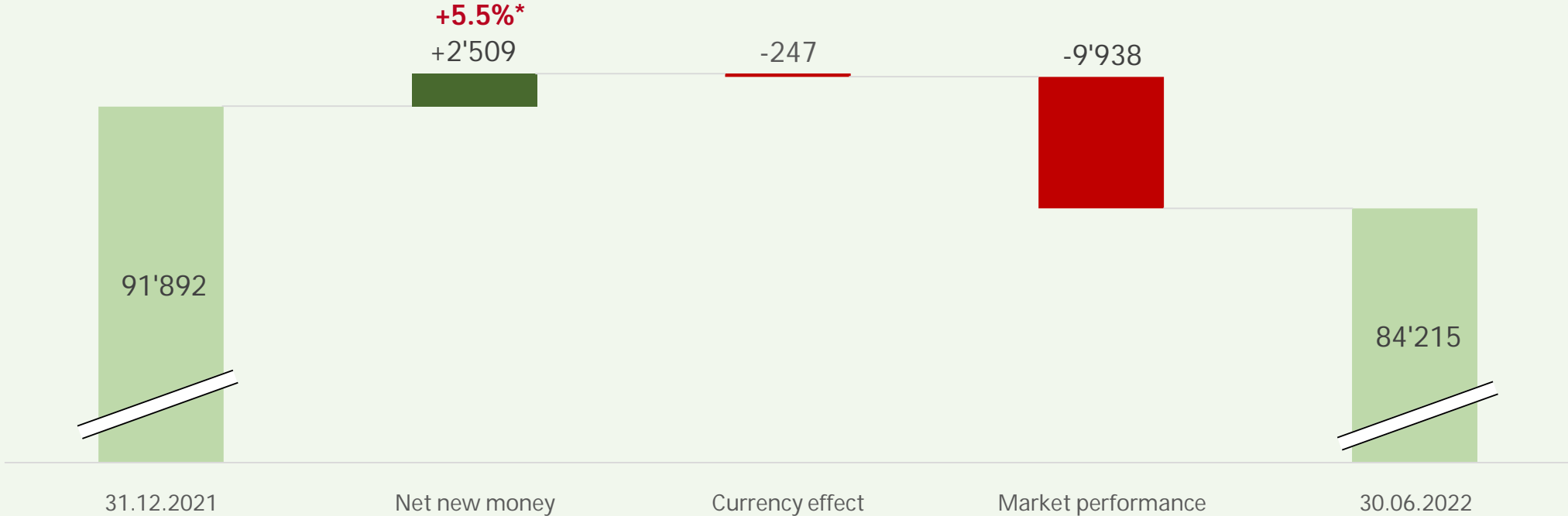
Loans to clients (in CHF billions)



* Annualised growth rate

Robust organic growth

Development of client assets under management (in CHF millions)



* Annualised growth rate

Financial strength and stability

in CHF billions	31.12.2020	31.12.2021	30.06.2022
Balance sheet total	23.6	25.1	26.1
Risk-weighted assets	7.9	8.9	9.0
Common equity tier 1 (CET1)	1.7	1.8	1.7
in %			
Return on equity	5.3	6.3	7.2
Tier 1 ratio / CET1 ratio	21.6	20.3	18.4
Liquidity coverage ratio (LCR)	149	148	153
Leverage ratio	7.1	7.0	6.1
Moody's deposits rating	Aa2	Aa2	Aa2

Two well-balanced market divisions

	Retail & Corporate Banking	International Wealth Management
Business volume (in CHF billions)	32.3	66.1
Net new money (in CHF millions)	+716	+1'793
Growth of client loans (in CHF millions)	+386	+54
Employees (full-time equivalents, in positions)	247	236
Profit before taxes (in CHF millions)	45.1	49.9

Conclusion

1 Growth

- Robust organic growth
- Record levels of mortgage loan volumes
- Adverse effect of negative market performance

2 Profitability

- Net profit increased by around 7 percent
- Diversified earnings structure
- Cost Income Ratio under 65 percent

3 Stability and security

- Tier 1 ratio of 18.4 percent
- Moody's deposits rating Aa2
- Scope for further growth ambitions



Liechtensteinische
Landesbank¹⁸⁶¹

ACT-26

ACcelerate

We will **accelerate** our
previous **growth**.

Transform

We will become more **client-**
focused, efficient and
sustainable.

ACT-26 strategy – ambitious objectives



Growth

Net new money
> 3 % p.a.
Net new loans
> 3 % p.a.



Efficiency

Cost Income Ratio
in 2026
65 %



Sustainability

LLB Group
net zero CO₂
in 2040



Security

Tier 1 ratio **> 16 %**

Growth



Acceleration of organic growth



- Dual positioning
- New organisational structure
- Robust organic growth

Targeted acquisitions



- Successful purchase offer to shareholders of Bank Linth
- Good capital basis for further acquisitions



ONE

- Investments of CHF 100 million
- Growth, efficiency and client experience in focus
- Radical review of processes

Sustainability



Sustainability of banking operations



- Climate-neutral bank since 2021
- Launching of "Green Teams"

Sustainability of product portfolio



- Launching of new Impact Funds
- Adjustment of investment advisory and asset management service offers to comply with sustainability criteria

LLB Group as member of leading sustainability initiatives



Consideration of ESG aspects in investment decisions

Member since 2020



Alignment of business strategies with SDGs and Paris climate agreement

Member since 2021



Alignment of loan and investment portfolios to net zero emissions by 2050

Member since 2021



Commitment to early attainment of Paris climate goals before 2040

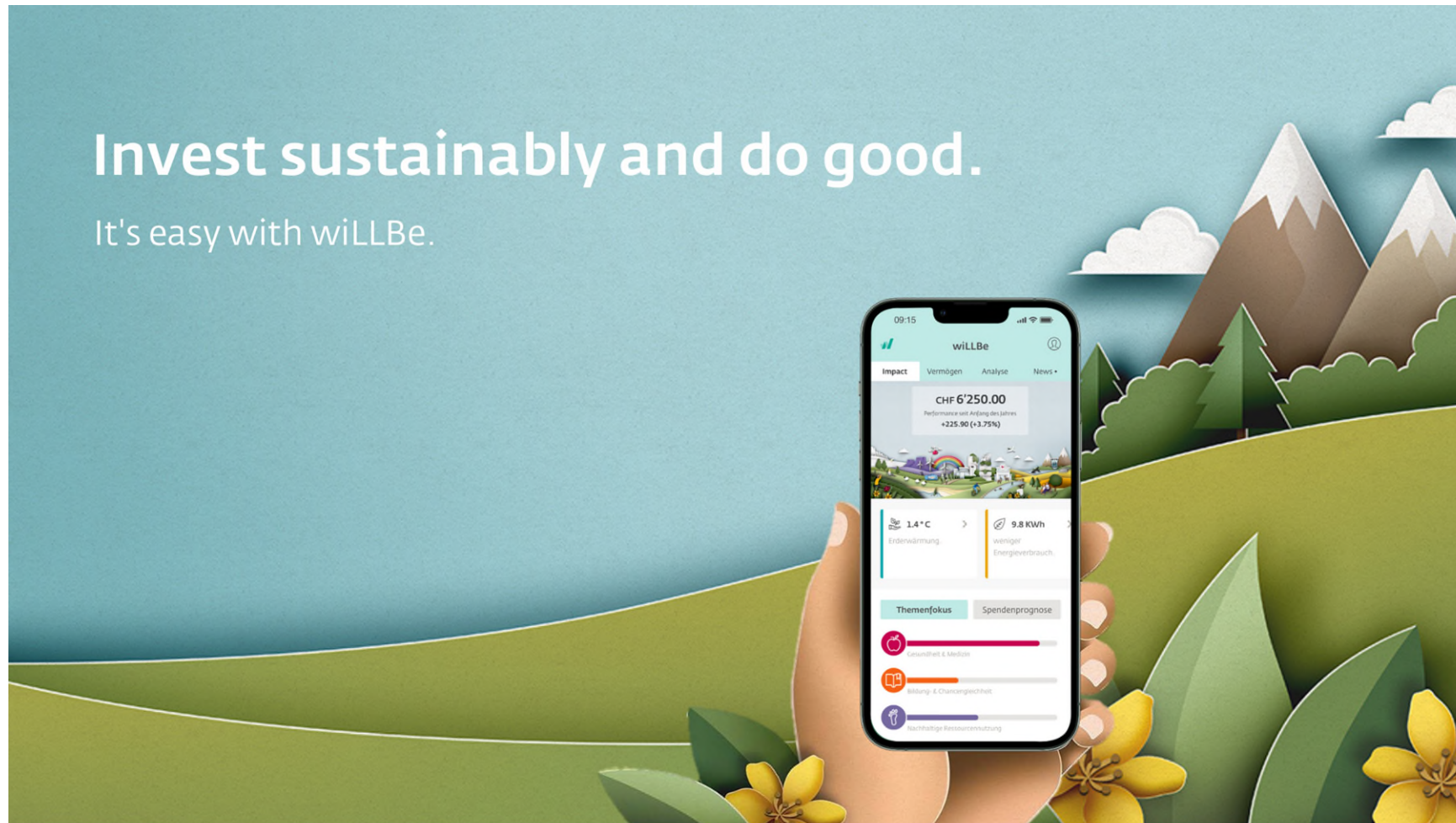
Member since 2022



Consideration of universal ethics standards in corporate governance

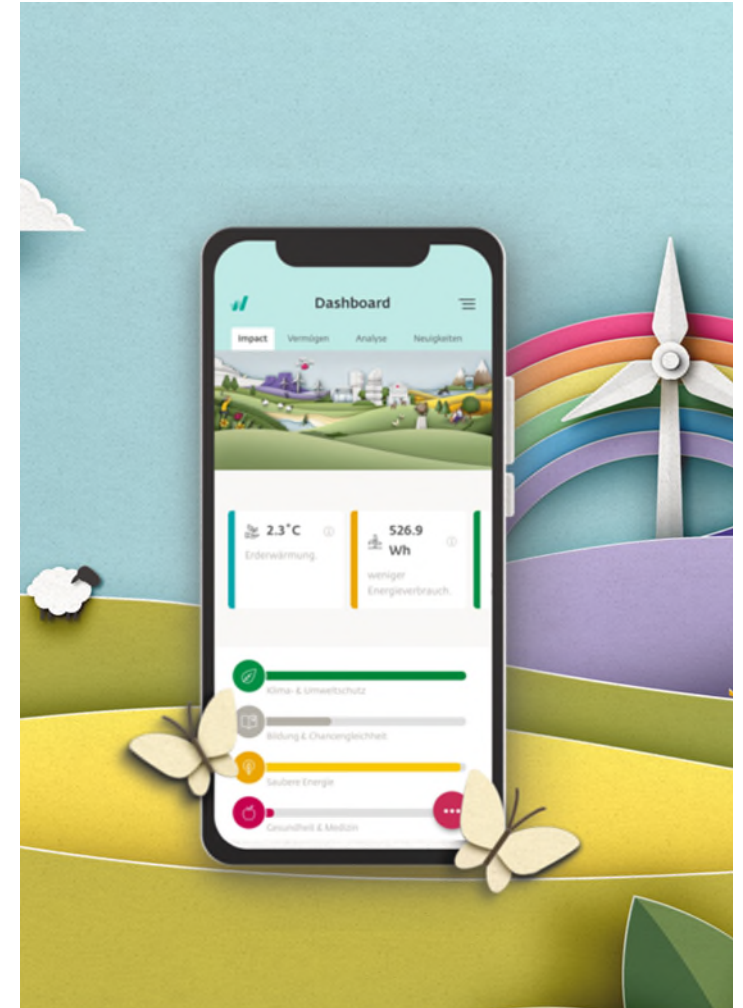
Member since 2022

wiLLBe – innovative. digital. sustainable.



What can wiLLBe do?

- The first sustainable, purely digital asset management app in Switzerland and Liechtenstein
- Simple and secure investing across all the UN Sustainable Development Goals (SDG)
- Investing with transparent impact
- Over 160 years of financial experience
- Possible linking of returns with donations



Positive outlook for the LLB Group



Diversified, robust business model



Clear, ambitious strategy



Business operations fit and ready for further growth

Q&A

Dialling numbers for verbal questions via the Conference Call:

+41 (0)58 310 50 00 (Switzerland / Liechtenstein and all other countries)

+43 (0)720 88 25 49 (Austria)

Contact and financial calendar

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Financial calendar

Presentation of 2022 business result

Monday, 27 February 2023

31st Annual General Meeting of Shareholders

Friday, 5 May 2023

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Thank you

