

Liechtensteinische Landesbank AG, Vaduz

Buyback of own registered shares on the standard trading line on SIX Swiss Exchange

The Board of Directors of Liechtensteinische Landesbank AG, Städtle 44, 9490 Vaduz, Liechtenstein, («LLB»), was authorised at the Annual General Meeting held on 6 May 2022 to buy back own shares of up to a maximum of 10 % of the share capital. Based thereon LLB has decided to buy back a maximum of 400,000 own registered shares with a nominal value of CHF 5 each (corresponding to 1.30 % of the share capital and the voting rights). The repurchased registered shares shall be used for treasury management purposes.

The current share capital of LLB amounts to CHF 154,000,000 and is divided into 30,800,000 listed registered shares, with a nominal value of CHF 5 each.

The buyback offer is exempted from compliance with the provisions on public takeover bids provided for based on section 6.1 of Circular No. 1 of the Swiss Takeover Board dated 27 June 2013.

Duration

Shares may be purchased under the buyback programme on the SIX Swiss Exchange between 28 August 2023 and 27 August 2026 inclusive. LLB is under no obligation to repurchase registered shares at any time. LLB will decide to make purchases based on the market conditions. LLB reserves the right to terminate the buyback programme early.

Delegation agreement

LLB and Zürcher Kantonalbank have a delegation agreement pursuant to Article 124 (2) a) and (3) of the Swiss Financial Market Infrastructure Ordinance (FMIO). Under the agreement, Zürcher Kantonalbank can repurchase shares independently, subject to certain criteria. LLB is however entitled to terminate the delegation agreement at any time without stating its reasons.

Maximum daily buyback amount

In accordance with Article 123 (1) c) of FMIO, the maximum daily buyback amount is published on LLB's website at:
<https://www.llb.li/sharebuyback>

Publication of transaction details

LLB will publish details of all transactions pursuant to Section 27 of the Swiss Takeover Board Circular No. 1 of 27 June 2013 on LLB's website at:
<https://www.llb.li/sharebuyback>

Non-public information

LLB confirms that it does not have any non-public information which could have a considerable influence on the shareholders' ability to make a decision.

Own shares

As of 22 August 2023, LLB held:
– directly or indirectly 138,284 own registered shares (0.45 % of the share capital and of the voting rights)

Shareholders with more than 3 % of voting rights

The following beneficial owners hold more than 3 % of the share capital and the voting rights of LLB:

Fürstentum Liechtenstein, Vaduz, Fürstentum Liechtenstein¹:
17,336,215 registered shares (56.3 % of the share capital and of the voting rights)

Haselsteiner Familien-Privatstiftung and grosso Holding Gesellschaft mbH, Spittal / Drau, Austria, and Vienna, Austria¹:
1,805,000 registered shares (5.9 % of the share capital and of the voting rights)

¹ according to annual report 2022

LLB has no knowledge whether the shareholders have any intentions of tendering registered shares within the scope of the buyback offer.

Applicable law and place of jurisdiction

Swiss law. The exclusive place of jurisdiction is Zurich.

Mandated bank

LLB has mandated Zürcher Kantonalbank with the execution of the buyback offer.

Security number / ISIN / ticker symbol

Liechtensteinische Landesbank AG registered share of CHF 5 nominal
35 514 757 / LI0355147575 / LLBN

This notice does not constitute a prospectus for the purposes of Art. 35 et seq. of the Federal Act on Financial Services.

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