LLB Comfort Professional

Individual asset management for professional clients

01 Professional

Asset management from experts for experts

Professional solutions for you

We are your reliable partner for a long-term cooperation based on trust. With our comprehensive, integrated product range and first-class service, we help institutional clients achieve their goals. Our skilled experts provide strategic advice to pension funds, health insurance companies, foundations, public-law corporations, insurers, family offices and companies across the German-speaking world. You gain access to a wide range of active and passive investment solutions.

Our international network forms the ideal basis for a sustainable and successful partnership.

Making the right investment decisions can be challenging, as both short- and long-term goals must be balanced against developments in the global financial markets. As an institutional investor, managing your assets responsibly and avoiding unnecessary risks is essential. Our investment strategies aim for a balance between high security and continuous improvement of performance.

Numerous institutional investors in German-speaking countries already trust in the expertise of our asset management solution LLB Comfort Professional. We would be happy to handle the management and ongoing optimisation of your assets. In doing so, we will always keep your goals and the jointly defined investment strategy in mind. Our investment experts continuously analyse the financial markets and adapt your portfolio to the current market conditions.

With LLB Comfort Professional, you enjoy optimal relief: You transfer the investment decisions to us – defined parameters ensure full transparency and the desired security.

Why LLB Comfort Professional?

1. Individual investment strategies

- Tailored solutions based on your individual goals
- Broad diversification across asset classes and markets
- Rebalancing and strategic adjustments to market changes

2. Maximum relief and transparency

- Investment decisions delegated to experienced experts
- Clear scope of action in accordance with your wishes
- Regular and transparent reporting

3. Efficiency and cost benefits

- Use of in-house, cost-efficient LLB funds
- No hidden fees or portfolio maintenance commissions
- Performance-oriented pricing models

4. Sustainable investment options

- ESG and ESG+ strategies to meet sustainable investment goals
- Strict selection of high-quality and sustainable investments

02 Beneficial

Your advantages when working with us

Protecting and profitably managing your assets is our top priority. As a reliable partner, we provide you with comprehensive support in all matters concerning asset management.

Macroeconomic and regulatory developments are making asset management more complex. At the same time, investors are increasingly expecting flexible solutions and personalised support. The LLB Comfort Professional offer with our institutional asset management mandates is precisely tailored to these needs.

Working with us offers you clear advantages.

- We manage your assets to the highest standards, while also taking account of your individual wishes.
- By monitoring your portfolio at all times, we strive to continuously improve its performance. This means that our specialists systematically search the market for attractive risk premiums and investment opportunities and use them to your advantage.
- In addition, we always keep an eye on the risks in your portfolio, both at asset class and currency level as well as security and fund level. An important part of this is rebalancing.
- We implement your investment strategy using specially designed, cost-effective instruments that are in some cases available only to professional investors.
- By delegating time-consuming investment decisions and trading to our asset management experts, you have more time for other tasks.
- You also benefit from having one fixed contact person, including a deputy, to assist you with any financial questions and concerns you may have as part of LLB Comfort Professional asset management.
- We provide you with regular and comprehensive information on the development of your assets. Our reporting is transparent and clearly shows the performance of your investments whilst also meeting international standards.
- We explain our investment decisions in a comprehensible manner. We are convinced that well-informed clients are the best partners in the long term.

03 Target-oriented

Advisory services and management

The right investment strategy is the key to long-term success. Our specialist consultants work alongside you to develop a strategy that is tailored to your personal situation.

Professional advice

Each of our clients has unique needs. Together, we will analyse your current asset position and your investment objectives. In doing so, we will be guided by your institution's requirements and take into account factors such as return targets, risk appetite, investment horizon and additional assets, such as securities with other institutions, real estate and company investments.

Our team of experts places special emphasis on sustainability and brings extensive experience to the table. This enables us to achieve the best possible results in line with your goals. We will invest in a widely diversified range of assets and actively manage them based on the investment strategy developed together with you.

If your needs meet one of the classic risk / return profiles, we will offer you risk-controlled and optimised solutions in the most important reference currencies. In addition to this, we will gladly accommodate your individual needs and develop tailored strategies.

Individual solutions

Thanks to our many years of experience in managing large assets, we offer proven strategies with variable equity components. We will be happy to adapt these to your individual needs. The higher the equity component, the greater the return and risk potential and the longer the recommended investment horizon.

Your specifications, resulting from articles of association or investment guidelines, for example, form the basis of our management. Ongoing risk monitoring and individual reporting are key elements of each mandate.

Broad diversification

We make broadly diversified investments in various tradable asset classes such as liquidity, bonds, equities, alternative investments and gold. Niche markets such as convertible bonds, inflation-linked bonds, high-yield bonds and emerging market bonds are also incorporated into our strategy. On the equity side, we complement our portfolio with real estate and emerging market equities.

If you are interested, we regularly publish information about our market assessments to keep you up-to-date.

04 Strategic

Individual implementation

We manage your assets individually and offer tailored solutions that meet your specific needs. In doing so, we pay attention to achieving appropriate diversification.

Efficient implementation according to your wishes

We ensure the efficient implementation of your investment strategy by aligning returns, risks and costs in the best possible way. Diversification across different asset classes, countries, industries, currencies and maturities reduces overall risk.

Selection of the best investment instruments

In LLB Comfort Professional, we use our free LLB funds for most asset classes. These funds do not incur fund-specific costs for our clients, as they do not generate any additional income for LLB. Our LLB funds impress with their strong performance[1] and high cost efficiency, which is regularly confirmed by independent fund rating agencies.[2]

In niche and peripheral markets, we work with proven specialists. The selection of third-party products is made after careful review, which includes analysing documents and discussing them in person with the fund managers. This ensures that we only use high-quality third-party products for you.

Sustainable investment out of conviction

We offer our asset management mandates focused on various aspects of sustainability. More information on our sustainable approach can be found at: llb.li/sustainable-investment.

Waiver of portfolio maintenance commissions

Since 2014, LLB has waived portfolio maintenance commissions for its own and third-party funds, both in asset management and in investment advice. In the case of LLB funds, we have completely dispensed with commission fees. We also pass on the full amount of portfolio maintenance commissions of third-party funds to our clients. This waiver ensures cost transparency and prevents potential conflicts of interest.

[1] Past performance is not an indication of future performance.
[2] With the proven multi-factor approach, the Aktien Pazifik and the Aktien Regio Zürichsee funds made a big impression at the LSEG Lipper Funds Awards 2025.

05 Diverse

Our varied options

We implement each client's strategy with the same level of individuality as the strategy itself. In order to best respond to your needs and expectations, we offer a variety of different investment approaches.

Mixed mandates

We offer multi-asset-class mandates in fixed-income, conservative, yield, balanced, growth and equities strategies. These mandates invest in broadly diversified portfolios across liquidity, bonds, equities and alternative investment asset classes, as well as in niche markets such as inflation-protected bonds, high-yield bonds, emerging-market bonds and equities. We will be happy to take your individual implementation requirements into account.

Focus mandates

These mandates provide professional coverage of an individual asset class, such as CHF bonds, Swiss equities or global equities.

Passive mandates

These mandates mainly rely on passive investment instruments that accurately reflect market developments as closely as possible. Active instruments are also used where appropriate or necessary.

Sustainable mandates

ESG

We draw a distinction between "ESG" and "ESG+" in our strategies. Alongside traditional criteria such as return, security and liquidity, we also take environmental (E), social (S) and governance (G) factors into account.

ESG+

In addition to the above-mentioned ESG criteria, with "ESG+", we also focus on investment products that make a specific contribution to achieving environmental goals. Our goal is to act responsibly and create sustainable value.

Client base

The LLB Comfort Professional offer is aimed at institutional clients in Liechtenstein, Switzerland, Austria and Germany.

Institutional clients include:

- Public entities
- Pension funds / pension institutions
- Charitable foundations
- Individuals or legal entities with assets exceeding CHF 20 million.
- Individuals or legal entities with an investment total of more than CHF 10 million, whereby the intermediary must have a business volume of CHF 100 million at LLB.

Pricing models

All-in model

This pricing model is ideal for clients who want a transparent cost structure. You pay an all-in fee on the assets under management without any additional brokerage fees or custody fees.

All-in model – performance-based with high watermark

We offer this pricing model by special client request. It provides for the Bank's participation in the event of success. You pay a reduced basic fee on the assets under management and a performance fee that only becomes due if we exceed the previous cumulative performance (high watermark). There are no other brokerage fees and custody fees.

Conditions

Due to the individual structure of this investment solution, details on mandate costs can only be provided on request. We would be happy to provide you with an individual offer.

06 Systematic

Optimisation and performance

Efficient processes are the key to excellent results in analysis, optimisation and portfolio building. Experience and the use of modern information and communication systems play a decisive role.

Value-oriented selection process

In our mandates with active management of the investment policy, we apply a systematic, value-oriented selection process for funds and securities. This allows us to invest in attractively valued securities with stable profitability growth and high-quality balance sheets that handle the capital entrusted to them in a shareholder-friendly way, thus using their potential to achieve long-term return opportunities.

Comprehensive diversification

We aim to achieve comprehensive diversification, not just across asset classes, but also within individual classes via individual securities. Markets do not reward risks that can be diversified away. Our globally diversified asset allocation results in high foreign currency ratios. For this reason, we hedge foreign currency risks as needed in line with our market assessment through foreign exchange futures transactions.

Tactical optimisation within defined ranges

We agree with our clients on the ranges within the asset classes, which helps us optimise our response to special market conditions in mandates with active management of the investment policy. In our Investment Committee, we take into account yield expectations over a twelve-month period. To this end, we regularly and systematically process both quantitative and qualitative factors.

With our proprietary optimisation software, we create portfolios that are as efficient as possible and that maximise expected returns within a defined risk budget.

07 Optimised

Opportunities and risks in asset management

Once an LLB Comfort Professional mandate is in place, we make all investment decisions on your behalf – within the framework you have defined.

In asset management, your portfolio is individually tailored to your risk profile and managed professionally. Broadly diversifying investments across different asset classes, regions, industries / sectors and debtors makes it possible to reduce the risk of your portfolio while maintaining the same return or, alternatively, to achieve a higher return at the same level of risk (diversification). Despite professional asset management, a loss of assets cannot be ruled out. As a general rule, the higher the equity share, the greater the fluctuation range of your portfolio. Below, you can find an overview of possible opportunities and typical risks.

Opportunities

Professional asset management: Our investment experts continuously analyse the financial markets and make timely adjustments to your portfolio to meet current circumstances.

Participation in the capital markets: You have the opportunity to benefit from increases in value through investments in international capital markets.

Broad diversification: By investing in a variety of asset classes and, within them, in a variety of debtors, risk can be reduced.

Timely rebalancing: We continuously adjust your portfolio to align with your investment strategy in case of deviations.

Comprehensive reporting: We take advantage of opportunities by redistributing or redirecting capital flows into sustainable investments.

Focus on sustainability: We take advantage of opportunities by redistributing or redirecting capital flows into sustainable investments.

Risks

Price risk: Fluctuations in the value of a financial instrument are possible. If the market value of these instruments falls, the value of the portfolio is reduced.

Currency risk: In the case of investments in foreign currencies, falling exchange rates can – depending on whether currency hedging is in place – lead to reductions in value.

Credit risk: It is possible that a debtor will not meet its payment obligations on time or in full.

Liquidity risk: Limited supply or demand for financial instruments may result in a purchase or sale possibly not taking place at the desired time and / or at the desired price.

Interest rate risk: Changes in interest rates have a direct impact on the prices of fixed-interest investments. Rising interest rates generally have a negative impact, while falling interest rates generally have a positive effect.

Sustainability risk: Events or conditions in the areas of environmental, social and corporate governance (ESG) can negatively impact the value of an investment.

Liechtensteinische Landesbank AG
Städtle 44 | P. O. Box 384
9490 Vaduz | Liechtenstein

T +423 236 88 11 | F +423 236 88 22
llb@llb.li

llb.li

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