

The mortgage for small amounts

Variable basic mortgage

Are you looking for a mortgage to finance minor renovations to your property? Then our variable basic mortgage is perfect for you.

Benefits for you:

- High transparency thanks to the money market-based base interest rate
- High flexibility – automatic renewal and adjustment of the loan amount possible on maturity
- Mortgage for small amounts

Conditions

Interest rate	Base interest rate + individual margin
Base interest rate	Swiss Average Rate Overnight (SARON) Compound For calculation of the interest rate, the SARON Compound rate can never be less than zero
Term	6 months with automatic renewal option
Interest settlements	6 months, usually charged directly to the defined billing account
Termination	Termination not possible during the fixed term
Amortisation	Possible at the end of the term
Minimum amount	CHF 20,000.00
Interest rate fixing	Interest rate fixing takes place 7 days before the start of a new interest period

Base interest rate

SARON is an overnight interest rate benchmark and applies for an interest period from one day to the next. To avoid having to charge you the interest every day, your mortgage will have an interest period of six months. To obtain a base interest rate for an interest period from the daily rates, the SARON Compound is calculated. The SARON Compound is calculated for a period based on the average of the daily compounded SARON daily rates. SARON is calculated and published by SIX Swiss Exchange AG.

Interest rate fixing

The interest rate for the term and thus the interest payment to be made is determined seven bank working days before the start of the term.