

Performance-based asset management fees

As an investor, you want to benefit from the development of international financial markets. The links between market circumstances and asset investments are complex, however. The optimal structuring and management of assets also requires plenty of time and expertise. Due to different pricing models, the fees for asset management can often be compared with each other only with difficulty.

We are happy to assist you competently and take care of the management of your assets.

Solutions for your individual goals

If you decide in favour of an asset management mandate, you assign us the responsibility for the professional management of your assets in accordance with up-to-date scientific insights.

Our investment solutions are distinguished by asset allocation based on well-founded analyses. The investments are broadly diversified, in order to generate the best possible returns for you over the long term with value fluctuations corresponding to the risk. You can count on our experience, the most modern infrastructure, and the know-how of our investment experts in this regard.

Innovative retrocession-free pricing structure

We view our relationship with you as a partnership for achieving our common goal: the sustainable management of your assets. This partnership is supported by customised advisory services and a fair pricing structure. We are committed to transparent pricing, and, in asset management and investment advice, waive commission fees (trailer fees or retrocessions) for our own or third-party funds.

The asset management fee is normally calculated solely on the basis of the investment strategy and value of the custody account. In addition, we offer performance-based fees, which are available both for direct investments and fund investments.

Asset management with funds is available starting at CHF 250'000.– (or the equivalent). If you choose this mandate, fewer securities transactions take place than in the case of direct investments, since the investment funds are already managed actively; this has a positive impact on costs. Starting at CHF 1.5 million, we manage your assets mostly through investments in individual securities.

Whether you decide on fund investments or direct investments: You will benefit from attractive conditions that otherwise are reserved only to institutional investors with very large assets.

Attractive and fair prices

Our performance-based asset management fee (performance fee) reflects the performance of the financial markets. The variable fee component is only payable if the value of your assets (after deduction of all costs) has developed positively. If there is a decline in value due to market changes, we will only charge you a basic fee for managing your assets.

The following example shows how the performance-based fee works:

Assumed performance	Basic fee	Performance-based component *	Asset management fee
+ 4 %	0.30 %	0.40 %	0.70 %
- 4 %	0.30 %	0 %	0.30 %

* Based on a share of 10 % of the positive net performance.

Special features

- The performance-based fee component is based on the net performance realised after deduction of all costs.
- The basic fee is charged on a quarterly basis. We calculate the performance-based fee component in January of each year for the preceding twelve months.

Your advantages at a glance

- You only pay the performance-based fee component if your assets develop positively.
- You benefit from professional asset management services at fair and attractive prices.
- Charges are transparent, since we waive commission fees for our own or third-party funds.
- We actively manage your assets, adhering to tried and tested investment principles.
- We provide detailed updates on the performance of your assets on a regular basis.

Fund-based asset management

For investment volumes of CHF 1.5 million or less, we recommend fund-based asset management to ensure diversification and reduce costs.

Performance-based fee under the single-fee model (p.a.)

Assets under management	Fixed interest	Yield	Balanced	Growth	Equities
250'000 to 2.5 million		0.20 % + 10 % of the positive net performance			
For the next 2.5 million		0.15 % + 10 % of the positive net performance			
For the next 5.0 million		0.10 % + 10 % of the positive net performance			
For the next 15.0 million		0.05 % + 10 % of the positive net performance			
Over 25.0 million		0.05 % + 10 % of the positive net performance			
Minimum per quarter			100.–		

Management of direct investments

If the investment value is greater than CHF 1.5 million, we will manage your assets primarily by investing in individual securities.

Performance-based fee under the single-fee model (p.a.)

Assets under management	Fixed interest	Yield	Balanced	Growth	Equities	Core/satellite 20 and 40
1.5 to 2.5 million		0.30 % + 10 % of the positive net performance				
For the next 2.5 million		0.25 % + 10 % of the positive net performance				
For the next 5.0 million		0.20 % + 10 % of the positive net performance				
For the next 15.0 million		0.15 % + 10 % of the positive net performance				
Over 25.0 million		0.10 % + 10 % of the positive net performance				
Minimum per quarter			750.–			150.–

Performance-based fee under the all-in model (p.a.)

Assets under management	Fixed interest	Yield	Balanced	Growth	Equities	Core/satellite 20 and 40
From 1.5 million		0.60 % + 15 % of the positive net performance				
From 2.5 million		0.50 % + 15 % of the positive net performance				
From 5.0 million		0.45 % + 15 % of the positive net performance				
From 10.0 million		0.35 % + 15 % of the positive net performance				
Over 25.0 million		0.25 % + 15 % of the positive net performance				
Minimum per quarter			1'500.–			300.–

All prices are quoted in Swiss francs (CHF) or the equivalent value, and are not inclusive of value-added tax (VAT).

A surcharge of 0.15 % on the basic fee is payable for mandates with customer-specific investment restrictions.

Contact

Please contact your client advisor. Your client advisor is your partner in all financial matters and is happy to meet with you for a comprehensive consultation.

We are here for you: personally, as your competent partners.